ISLAM AFTAB KAMRUL & CO.
Chartered Accountants
*Independent member firm of Key Will Group - Global Accounting and Consulting Network*

"WALI CENTRE"
74, Gulshan Avenue (4th Floor)
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# Independent Auditors' Report
# On
# Financial Statement
# Of
# ICB Asset Management Company Limited
# For
# The year ended 30th June 2018

**Dhaka**
**20th August, 2018**

ISLAM AFTAB KAMRUL & CO. ★ DHAKA ★ CHARTERED ACCOUNTANTS

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## General Information

| | | |
|---|---|---|
| **Board of Directors:** | Dr. Mojib Uddin Ahmed | Chairman |
| | Dr. Mijanur Rahman | Director |
| | Mr. Md. Rafiqul Islam | Director |
| | Dr. Md. Hamid Ullah Bhuiyan | Director |
| | Dr. Md. Akram Hossain | Director |
| | Mr. Md. Golam Rabbani | CEO (Additional Charge) |
| **Registered Office:** | ICB ASSET MANAGEMENT COMPANY LIMITED<br>Green City Edge (4th floor),<br>89, Kakrail,<br>Dhaka 1000, Bangladesh. | |
| **Bankers:** | IFIC Bank Ltd, Principal Branch, SND 1001-121244-041<br>Dhaka Bank Ltd., Kakrail Branch, STD 1061500000223 | |
| **Auditor's:** | Islam Aftab Kamrul& Co.<br>Chartered Accountants | |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

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# INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ICB ASSET MANAGEMENT COMPANY LIMITED

## Introduction

We have audited the financial statements of **ICB Asset Management Company Limited,** which comprise the statement of financial position as at 30th June, 2018 of the Company, statement of profit or loss and other comprehensive income, statements of changes in equity and the statement of cash flows of the Company for the year ended, and summary of significant accounting policies and others explanatory notes.

## Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and others applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies and accounting estimated that are reasonable in the circumstances.

## Auditor's responsibility

Our responsibility is to express an independent opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards required that we comply with relevant ethical requirement and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosure in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is significant and appropriate to provide a basis for our audit opinion.



**Branch Office:** BSCIC Electronics Complex (Level-5), Plot No. 1/1, Road-3, Avenue-4, Section-7, Mirpur, Dhaka-1216, Phone: 9027738
**Project Office:** Noor Complex (2nd Floor), 487/A Sheikh Mujib Road, Agrabad, Chittagong.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

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**Opinion**

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), we give a true and fair view of the state of the company's affairs as at 30th June, 2018 and of the result of its operation and cash flow for the year ended and comply with the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

**We also report that:**

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

c) the company's statement of financial position dealt with by the report are in agreement with the books of account and returns; and

d) the expenditure incurred was for the purposes of the company's business.

Dhaka
20th August, 2018

**Islam Aftab Kamrul & Co.**
**Chartered Accountants**

ISLAM AFTAB KAMRUL & CO. ★ DHAKA ★ CHARTERED ACCOUNTANTS



**Branch Office:** BSCIC Electronics Complex (Level-5), Plot No. 1/1, Road-3, Avenue-4, Section-7, Mirpur, Dhaka-1216, Phone: 9027738
**Project Office:** Noor Complex (2nd Floor), 487/A Sheikh Mujib Road, Agrabad, Chittagong.

# ICB ASSET MANAGEMENT COMPANY LIMITED
## STATEMENT OF FINANCIAL POSITION
## AS AT 30 JUNE 2018

| Particulars | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **Assets** | | | |
| **Non-current assets:** | | | |
| Property,plant and equipment (at cost less depreciation) | 4 | 241,872,631 | 266,648,178 |
| Deferred Tax Assets | 5 | 13,302,364 | 9,236,032 |
| | | **255,174,995** | **275,884,210** |
| **Current assets:** | | | |
| Cash and Bank Balances | 6 | 94,176,882 | 37,969,669 |
| Marketable Securities- at market value | 7 | 2,662,168,931 | 2,610,896,850 |
| Other assets | 8 | 643,184,480 | 679,930,328 |
| | | **3,399,530,293** | **3,328,796,847** |
| **Total Assets** | | **3,654,705,288** | **3,604,681,057** |
| **Equity and Liabilities** | | | |
| **Share holder's equity:** | | | |
| Share Capital | 9 | 393,750,000 | 393,750,000 |
| Retained Earnings | 10 | 1,470,145,031 | 1,298,416,721 |
| | | **1,863,895,031** | **1,692,166,721** |
| **Non-current liabilities:** | | | |
| Reserves | 11 | 1,250,000,000 | 1,100,000,000 |
| Reserve for Future Diminution of Overpriced Securities | 12 | 262,999,576 | 579,221,620 |
| | | **1,512,999,576** | **1,679,221,620** |
| **Current Liabilities:** | | | |
| Accounts Payable | 13 | 198,744,722 | 38,436,725 |
| Provision for Income Tax | 14 | 79,065,959 | 194,855,991 |
| | | **277,810,681** | **233,292,716** |
| **Total Equilty and Liabilities** | | **3,654,705,288** | **3,604,681,057** |
| **Net Asset Value Per Share** | | **857.62** | **856.23** |

The annexed notes 1 to 28 form an integral part of this Financial Statement.

| Dr. Mojib Uddin Ahmed | Md. Golam Rabbani | Dr. Md. Hamid Ullah Bhuiyan |
|---|---|---|
| Chairman | Chief Executive Officer (Additional Charge) | Director |

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated, Dhaka:
**20 August, 2018**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

**Islam Aftab Kamrul & Co**
Chartered Accountants

# ICB ASSET MANAGEMENT COMPANY LIMITED
## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
## FOR THE YEAR ENDED 30 JUNE 2018

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **Operating Income:** | | | |
| Management Fee From Mutual Fund | 15 | 554,105,842 | 494,964,712 |
| Formation/Conversion Fee From Mutual Fund | 16 | 9,815,100 | 9,360,000 |
| Capital gain | 17 | 127,566,180 | 127,018,486 |
| Dividend Income | 18 | 87,750,152 | 69,693,189 |
| Interest Income | 19 | 9,144,819 | 6,924,810 |
| Other operating Income | 20 | 655,096 | 43,700 |
| **Total Operating Income** | | **789,037,189** | **708,004,897** |
| **Operating Expenses:** | | | |
| Salary and Allowances | 21 | 76,215,719 | 65,400,705 |
| Electricity, Water, Insurance, etc | 22 | 1,015,830 | 670,153 |
| Postage, stamps & Telephone | 23 | 266,774 | 230,922 |
| Stationary, printing, advertisement. | 24 | 1,451,995 | 1,075,881 |
| Directors Fees and Allowance | | 855,600 | 662,400 |
| Auditor's Fees | | 40,250 | 40,250 |
| Repair and Maintenance | 25 | 966,278 | 455,478 |
| Depreciation | 26 | 26,929,297 | 36,745,194 |
| Other Operating Expenses | 27 | 11,744,133 | 5,827,795 |
| **Total Operating Expenses** | | **119,485,876** | **111,108,778** |
| **Profit before Tax** | | **669,551,313** | **596,896,119** |
| Current Tax | 14 | 36,000,000 | 24,515,959 |
| Deferred Tax | 5 | (4,066,332) | (1,614,300) |
| | | **31,933,668** | **22,901,659** |
| **Net Profit Available for Appropriation** | | **637,617,645** | **573,994,460** |
| **Earnings Per Share (EPS)** | 28 | **161.93** | **145.78** |

The annexed notes 1 to 28 form an integral part of this Financial Statement.

| Dr. Mojib Uddin Ahmed | Md. Golam Rabbani | Dr. Md. Hamid Ullah Bhuiyan |
|---|---|---|
| Chairman | Chief Executive Officer (Additional Charge) | Director |

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

**Islam Aftab Kamrul & Co**
Chartered Accountants

Dated, Dhaka:
**20 August, 2018**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

## ICB ASSET MANAGEMENT COMPANY LIMITED
## STATEMENT OF CHANGES IN EQUITY
### For the year ended 30 June 2018

(Amount in Taka)

| Particulars | Paid-up Share Capital | General Reserve | Dividend Equalization Reserve | Reserve for Future Diminution of securities | Retained Earnings | Total |
|---|---|---|---|---|---|---|
| **Balance as at 01 July 2017** | **393,750,000** | **700,000,000** | **400,000,000** | **579,221,620** | **1,298,416,721** | **3,371,388,341** |
| Net Profit (after tax) for the year | - | - | - | - | 637,617,645 | 637,617,645 |
| Cash dividend paid | - | - | - | - | (208,687,500) | (208,687,500) |
| Interim dividend | | | | | (157,500,000) | (157,500,000) |
| Transfer to dividend equalization Fund | - | - | 50,000,000 | - | (50,000,000) | - |
| Transfer to General Reserve | - | 100,000,000 | - | - | (100,000,000) | - |
| Reserve for future diminution of securities adj. | - | - | - | (316,222,044) | - | (316,222,044) |
| Prior year Adjustment | - | - | - | - | 54,123,092 | 54,123,092 |
| Benevolent Fund | - | - | - | - | (3,824,927) | (3,824,927) |
| **Balance as at 30 June 2018** | **393,750,000** | **800,000,000** | **450,000,000** | **262,999,576** | **1,470,145,031** | **3,376,894,607** |

## STATEMENT OF CHANGES IN EQUITY
### For the year ended 30 June 2017

(Amount in Taka)

| Particulars | Paid-up Share Capital | General Reserve | Dividend Equalization Reserve | Reserve for Future Diminution of securities | Retained Earnings | Total |
|---|---|---|---|---|---|---|
| **Balance as at 01 July 2016** | **393,750,000** | **600,000,000** | **350,000,000** | **244,912,549** | **906,252,264** | **2,494,914,813** |
| Net Profit (after tax) for the year | - | - | - | - | 573,994,460 | 573,994,460 |
| Cash dividend paid | - | - | - | - | (39,375,000) | (39,375,000) |
| Transfer to dividend equalization Fund | - | - | 50,000,000 | - | (50,000,000) | - |
| Transfer to General Reserve | - | 100,000,000 | - | - | (100,000,000) | - |
| Reserve for future diminution of securities adj. | - | - | - | 334,309,071 | - | 334,309,071 |
| Prior year Adjustment | - | - | - | - | 9,044,998 | 9,044,998 |
| Benevolent Fund | - | - | - | - | (1,500,000) | (1,500,000) |
| **Balance as at 30 June 2017** | **393,750,000** | **700,000,000** | **400,000,000** | **579,221,620** | **1,298,416,721** | **3,371,388,341** |

The annexed notes 1 to 28 form an integral part of these financial statements

Dr. Mojib Uddin Ahmed
Chairman

Md. Golam Rabbani
Chief Executive Officer (Additional Charge)

Dr. Md. Hamid Ullah Bhuiyan
Director

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Islam Aftab Kamrul & Co
Chartered Accountants

Dated, Dhaka:
**20 August, 2018**

## ICB ASSET MANAGEMENT COMPANY LIMITED
## STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED 30 JUNE 2018

| | Amount in Taka | |
|---|---|---|
| | 2018 | 2017 |
| **Cash flow from Operating Activities:** | | |
| Management fee received | 510,663,907 | 463,175,862 |
| Conversion/Formation fee received | 9,815,100 | 33,340,000 |
| Received from capital gain on sale of listed shares | 127,566,180 | 127,018,486 |
| Cash paid to Employees | (69,667,678) | (67,400,862) |
| Cash received from other operating activities | 655,096 | 43,700 |
| Cash paid for Other operating activities | (117,832,727) | (1,417,881) |
| **Cash flow before changes in operating assets and liabilities** | **461,199,878** | **554,759,305** |
| **Changes in operating assets and liabilities** | | |
| (Increase)/decrease in other Advances, Deposits & Receivable | 87,443,886 | (16,126,358) |
| Increase/(decrease) operating expenses payable | 215,253 | (12,264,484) |
| Increase/(decrease) liabilities payable | (3,955,297) | 6,475 |
| | **83,703,842** | **(28,384,367)** |
| **Net cash from operating activities:** | **544,903,720** | **526,374,938** |
| **Cash flow from Investing Activities:** | | |
| Cash inflow from sale of securities | 1,016,012,089 | 722,726,344 |
| Cash outflow for purchase of securities | (1,383,506,213) | (1,209,564,421) |
| Dividend received | 83,395,788 | 67,347,807 |
| Interest received | 6,243,080 | 7,653,976 |
| Cash decrease for purchase of Fixed Asset | (2,153,751) | (8,737,424) |
| **Net Cash Flow from Investing Activities** | **(280,009,007)** | **(420,573,718)** |
| **Cash Flow from Financing Activities:** | | |
| Dividend paid in cash | (208,687,500) | (196,874,850) |
| **Net Cash Flow from Financing Activities** | **(208,687,500)** | **(196,874,850)** |
| **Net Increase/(Decrease) in Cash and Cash Equivalent** | **56,207,213** | **(91,073,630)** |
| Cash and Cash Equivalents beginning of the year | 37,969,669 | 129,043,299 |
| **Closing Cash and Cash Equivalents at end of the year** | **94,176,882** | **37,969,669** |
| **Net Operating Cash Flow Per Share (NOCFPS)** | **138.39** | **133.68** |

The annexed notes 1 to 28 form an integral part of this Financial Statement.

| Dr. Mojib Uddin Ahmed | Md. Golam Rabbani | Dr. Md. Hamid Ullah Bhuiyan |
|---|---|---|
| Chairman | Chief Executive Officer (Additional Charge) | Director |

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

**Islam Aftab Kamrul & Co**
Chartered Accountants

Dated, Dhaka:
**20 August, 2018**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

# ICB Asset Management Company Limited
## Notes to the Financial Statements
## as at and for the year ended 30 June 2018

### 1 Company and its activities:

#### 1.1 Corporate information

ICB Asset Management Company Limited was registered under the Companies Act 1994 as a public limited company by shares on 05 December 2000. The registered office of the Company is located at 89, Kakrail, Green City Edge (4th floor), Dhaka.

#### 1.2 Principal activities

The company can manage the assets of any Trust or Fund of any type and/or character and hold, acquire, sell or deal in such asset or any trust or Fund. It can organize various schemes of different types for trust Funds, take part in the management of any Mutual Fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest Funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and other securities.

### 2 Summary of Significant accounting policies & basis of preparation:

A summary of the principle accounting policies which have been applied consistently (unless otherwise stated), is set out below:

#### 2.1 Statement of compliance & basis of preparation

The Financial statements of the ICB Asset Management Company Limited have been prepared as at 30 June 2017 on a going concern basis under historical cost concept in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Securities and Exchange Rule, 1987.

#### 2.2 Presentation of financial statements

The financial statements are presented in compliance with the Bangladesh Accounting Standard-1 "Presentation of financial statements".

#### 2.3 Reporting period

These financial statements cover one year from 01 July 2017 to 30 June 2018.

#### 2.4 Marketable Investment

Investment in listed companies are shown at Market value as per BAS-39 "Financial Instruments: Recognition and Measurement "(Note-5.1) .

#### 2.5 Noncurrent assets and its depreciation

**Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost less accumulated depreciation.

**Depreciation**

Depreciation has been charged on straight-line method on all tangible assets except Library books from the date of acquisition. The rates applied on such assets are as follows:

| | |
|---|---|
| Building/Floor | 10% |
| Interior Decoration | 10% |
| Furniture & Fixture | 10% |
| Electrical Equipment | 15% |
| Air-Condition | 15% |
| Telephone installation | 10% |
| Motor Vehicles | 15% |
| Computer | 20% |
| Computer Software | 20% |
| Other Assets | 10% |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

### 2.6 Gratuity

Basis of calculation of gratuity is equal to two months basic pay for each year.

### 2.7 Provision for Tax

**Current Tax**

Provision for taxation has been made as per rates prescribed in Finance Act, 2017 and Section 82 of the Income Tax Ordinance, 1984 on the profit made by the ICB AMCL after considering taxable add backs of income and disallowances of expenditure as per Income Tax laws in compliance with BAS-12 "Income Taxes."

**Deferred Tax**

Deferred tax is made as per the balance sheet method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2016.

### 2.8 Formation Fee From Mutual Fund

As per prospectus of Mutual Fund, Funds have to pay Formation Fee @ 1.00 % of the collected amount to the Asset Management Company at the time of Formation of the Fund.

### 2.9 Revenue recognition

The revenue during the year is recognized as follows which satisfy all conditions of revenue recognition as prescribed by BAS-18 "Revenue".

#### 2.9.1 Interest Income

Interest income from bank accounts is accounted for on accrual basis.

#### 2.9.2 Dividend Income

Dividend Income on investment in securities has been recognized on the basis of approval of said dividend in the annual general meeting of the relevant company.

#### 2.9.3 Gain on sale of Bonus share

Bonus share received from the companies have been recorded at nil value. On receipt of bonus share cost price per share is reduced as per existing policy of the company. The actual gain is recognized on sale of such shares in excess of average cost per share.

### 2.10 Earnings Per Share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 30 June 2018 as per BAS-33 "Earning per Share".

### 2.11 Statement of Cash Flows

Satement of Cash Flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the opening actives has been presented under direct method as prescribed by the Securities and Exchanges Rules,1987.



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

**2.12 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)**

| Name of the BAS | BAS No. | Status |
|---|---|---|
| Presentation of Financial Statements | 1 | Applied |
| Inventories | 2 | N/A |
| Cash Flow Statements | 7 | Applied |
| Accounting Policies, Changes in Accounting estimates & Errors | 8 | Applied |
| Events after the Balance Sheet Date | 10 | Applied |
| Construction Contracts | 11 | N/A |
| Income Taxes | 12 | Applied |
| Segment Reporting | 14 | N/A |
| Property, Plant and Equipment | 16 | Applied |
| Leases | 17 | N/A |
| Revenue | 18 | Applied |
| Employees Benefits | 19 | Applied |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The effects of changes in Foreign Exchange Rates | 21 | N/A |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosure | 24 | N/A |
| Accounting and Reporting by Retirement Benefits Plan | 26 | Applied |
| Consolidated and Separate Financial Statements | 27 | N/A |
| Investment in Associates | 28 | N/A |
| Disclosures in the Financial Statements of Banks and Similar Financial | 30 | N/A |
| Interest in Joint Ventures | 31 | N/A |
| Earnings per share | 33 | Applied |
| Interim Financial Reporting | 34 | N/A |
| Impairment of Assets | 36 | N/A |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | N/A |
| Financial Instruments: Recognition and Measurement | 39 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |
| **Name of the BFRS** | **BFRS No** | **Status** |
| Share Based Payment | 2 | N/A |
| Business Combinations | 3 | N/A |
| Non-Current Assets Held for Sale and Discontinued Operations | 5 | N/A |
| Exploration for and Evaluation of Mineral Resource | 6 | N/A |

**2.13 Approval of Financial Statements**

The Financial Statements were approved by the Board of Directors.

**2.14 Events after Reporting Period**

All material events after reporting period date has been considered and where necessary, adjusted for or disclosed.

**2.15 Proposed dividend**

Proposed dividend has not been recognized as a liabilities in the balance sheet in accordance with Bangladesh Accounting Standards (BAS) -10 "Event After Reporting Period".

**3 General:**

**3.1** Figures appearing in these financial statements have been rounded off to the nearest Taka.

**3.2** Figures of previous year have been re-arranged wherever necessary to conform to current year's presentation.

**3.3** Financial statements of the company rearranged/reclassified as per the accounts format of Investment Corporation of Bangladesh. It is accordance with BASs-1 (Financial Statement Presentation: Para:41)



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | | Note | Amount in Taka | |
|---|---|---|---|---|
| | | | 2018 | 2017 |
| **4** | **Property, plant and equipment** | | | |
| | Land | | 107,737,117 | 107,737,117 |
| | Building/Floor | | 219,575,910 | 219,575,910 |
| | Interior Decoration | | 10,475,478 | 10,475,478 |
| | Furniture & Fixture | | 6,970,994 | 6,970,994 |
| | Electrical Equipment | | 7,401,748 | 7,324,087 |
| | Air- Condition/Refrigerator | | 5,565,055 | 5,565,055 |
| | Telephone Installation/PABX | | 587,370 | 580,870 |
| | Motor Vehicles | | 8,453,500 | 9,602,500 |
| | Computer | | 5,892,805 | 4,011,495 |
| | Computer Software | | 192,775 | 25,575 |
| | Library Books | | 120,684 | 120,684 |
| | Others | | 21,080 | - |
| | | | **372,994,515** | **371,989,764** |
| | Less: Accumulated Depreciation | | 131,121,884 | 105,341,586 |
| | Net Book value at the end of the year | **Total** | **241,872,631** | **266,648,178** |

***Annexure-A*** may kindly be seen for details.

| | | | |
|---|---|---|---|
| **5** | **Deferred Tax:** | | |
| | Opening Balance | 9,236,032 | 7,621,732 |
| | Add/(less): During the year | 4,066,332 | 1,614,300 |
| | **Closing Balance** | **13,302,364** | **9,236,032** |

**5.1 Deferred Tax Assets was arrived at as follows:**

| Particulars | | Carrying Amount at Balance Sheet | Tax Base | Taxable/ (deductible) temporary difference |
|---|---|---|---|---|
| **Assets:** | | | | |
| Fixed Assets net of depreciation (without Land) | | 134,135,514 | 150,747,149 | 16,611,635 |
| **Liabilities:** | | | | |
| Employee Gratuity | | 21,395,120 | - | 21,395,120 |
| | **Total** | **155,530,634** | **150,747,149** | **38,006,755** |
| Applicable Tax | | | | 35% |
| Deferred Tax Assets as on 30.06.2018 | | | | 13,302,364 |
| Deferred Tax Assets as on 30.06.2017 | | | | 9,236,032 |
| Deferred Tax accounted for during the year | | | | **4,066,332** |

| | | | |
|---|---|---|---|
| **6** | **Cash and Bank Balances:** | | |
| | Cash in Hand | 16,313 | 9,525 |
| | Cash at Bank (IFIC Bank , Principal, SND-1001-121244-041) | 31,175,303 | 37,950,763 |
| | Dhaka Bank Limited, Kakrail Branch STD 1061500000223 | 2,153,516 | - |
| | Cash at Bank (Pubali Bank,STD-02640) | - | 9,381 |
| | **Fixed deposit** | | |
| | Investment Corporation of Bangladesh | 50,831,750 | - |
| | IFIC Bank Limited | 5,000,000 | - |
| | South Bangla Agriculture & Commerce Bank Ltd. | 5,000,000 | - |
| | **Total** | **94,176,882** | **37,969,669** |

| | | | | |
|---|---|---|---|---|
| **7** | **Marketable Securities- at market value :** | | | |
| | **Listed securities** | | | |
| | Ordinary shares | 7.1.1 | 2,550,149,681 | 2,519,577,623 |
| | Bond | 7.1.2 | 16,239,250 | 15,319,227 |
| | | | **2,566,388,931** | **2,534,896,850** |
| | **Non Listed securities** | | | |
| | Ordinary share | 7.2.1. | 19,800,000 | 19,800,000 |
| | Preference share | 7.2.2 | 5,900,000 | 6,200,000 |
| | UFS-Popular Life Unit Fund | | 50,000,000 | 50,000,000 |
| | Sandhani Life Unit Fund | | 10,080,000 | - |
| | UFS-Bank Asia Unit Fund | | 10,000,000 | - |
| | | | **95,780,000** | **76,000,000** |
| | | **Total** | **2,662,168,931** | **2,610,896,850** |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **7.1 Listed securities** | | | |
| **7.1.1 Ordinary shares** | | | |
| Banks | | 265,608,265 | 310,502,570 |
| Investment | | 154,946,729 | 181,226,543 |
| Engineering | | 231,174,080 | 206,513,750 |
| Food and allied products | | 49,527,743 | 37,069,892 |
| Fuel and power | | 361,893,160 | 365,285,808 |
| Textiles | | 151,155,652 | 173,685,156 |
| Pharmaceuticals | | 525,949,743 | 420,371,221 |
| Service and real estate | | 13,472,196 | 20,481,715 |
| Cement | | 132,334,387 | 151,029,914 |
| Information technology | | 22,009,486 | 20,246,816 |
| Tannery and footwear | | 52,931,315 | 44,963,633 |
| Ceramic | | 63,832,218 | 74,751,334 |
| Insurance | | 171,462,977 | 157,134,737 |
| Telecommunication | | 100,678,535 | 114,642,700 |
| Travel and leisure | | 19,735,059 | 22,878,799 |
| Finance and leasing | | 174,603,922 | 151,980,446 |
| Miscellaneous | | 58,834,213 | 66,812,588 |
| | | **2,550,149,681** | **2,519,577,623** |
| **7.1.2 Bond** | | | |
| IBBL Mudaraba Perpetual Bond | | 16,239,250 | 15,319,227 |
| | | **16,239,250** | **15,319,227** |
| **7.2 Non Listed securities** | | | |
| **7.2.1 Ordinary shares** | | | |
| Energy Power Generation Limited | | **19,800,000** | **19,800,000** |
| **7.2.2 Preference share** | | | |
| Bangladesh Development Company | | **5,900,000** | **6,200,000** |

**7.3 Valuation of Marketable Securities (Quoted as on 30.06.2018)**

| Sector/category | No of shares | Total cost price (Tk) | Total market price (Tk) |
|---|---|---|---|
| Banks | 15,618,562 | 285,798,808 | 265,608,265 |
| Investment | 16,129,455 | 143,903,984 | 154,946,729 |
| Engineering | 4,264,332 | 292,865,428 | 231,174,080 |
| Food and allied products | 1,388,162 | 53,286,025 | 49,527,743 |
| Fuel and power | 4,025,429 | 422,394,294 | 361,893,160 |
| Textiles | 8,806,178 | 198,058,711 | 151,155,652 |
| Pharmaceuticals | 4,691,482 | 524,708,409 | 525,949,743 |
| Service and real estate | 497,129 | 33,816,938 | 13,472,196 |
| Cement | 1,443,161 | 168,933,059 | 132,334,387 |
| Information technology | 812,901 | 26,911,113 | 22,009,486 |
| Tannery and footwear | 270,477 | 50,701,149 | 52,931,315 |
| Ceramic | 2,023,247 | 109,416,818 | 63,832,218 |
| Insurance | 8,060,768 | 252,429,774 | 171,462,977 |
| Telecommunication | 374,219 | 92,274,457 | 100,678,535 |
| Travel and leisure | 1,054,618 | 33,691,282 | 19,735,059 |
| Finance and leasing | 9,297,027 | 237,950,018 | 174,603,922 |
| Corporate bond | 17,000 | 16,072,175 | 16,239,250 |
| Miscellaneous | 1,589,850 | 117,084,099 | 58,834,213 |
| Non Listed securities | | 95,780,000 | 95,780,000 |
| **Total** | **80,363,997** | **3,156,076,542** | **2,662,168,931** |

***Annexure-B*** may kindly be seen for details.
ICB AMCL follows fair value measurement systems as per BAS-39, i.e. Marked to market.



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **8 Other assets** | | | |
| Management Fee Receivable | 8.1 | 517,504,075 | 474,062,140 |
| Dividend & Interest Receivable | 8.2 | 14,164,361 | 6,908,258 |
| Advance Deposit & Prepayments | 8.3 | 111,516,044 | 198,959,930 |
| | | **643,184,480** | **679,930,328** |

**8.1 Management fees Receivable :**

| | | |
|---|---|---|
| ICB AMCL Unit Fund | 79,758,765 | 64,278,911 |
| ICB AMCL Pension Holders' Unit Fund | 7,128,169 | 6,207,157 |
| ICB AMCL First NRB Mutual Fund | - | 3,226,689 |
| ICB AMCL Second NRB Mutual Fund | 15,929,567 | 15,418,242 |
| Prime Finance First Mutual Fund | 2,155,242 | 2,311,689 |
| ICB AMCL Second Mutual Fund | 9,103,489 | 8,591,734 |
| ICB Employees Provident Mutual Fund One: Scheme One | 10,587,753 | 10,401,582 |
| Prime Bank 1st ICB AMCL Mutual Fund | 13,456,697 | 12,772,495 |
| ICB AMCL Third NRB Mutual Fund | 12,710,126 | 12,274,217 |
| Phoenix Finance 1st Mutual Fund | 9,447,725 | 9,154,260 |
| IFIL Islamic Mutual Fund-1 | 13,863,645 | 13,758,007 |
| Bangladesh Fund | 269,619,444 | 259,853,061 |
| ICB AMCL Sonali Bank Limited 1st Mutual Fund | 14,118,293 | 13,531,483 |
| ICB AMCL Converted First Unit Fund | 8,022,613 | 7,723,368 |
| ICB AMCL Islamic Unit Fund | 10,207,569 | 7,753,460 |
| First ICB Unit Fund | 6,684,758 | 6,830,808 |
| Second ICB Unit Fund | 1,467,310 | 1,429,388 |
| Third ICB Unit Fund | 3,485,182 | 3,234,289 |
| Forth ICB Unit Fund | 2,716,871 | 2,611,668 |
| Fifth ICB Unit Fund | 3,895,227 | 3,657,378 |
| Sixth ICB Unit Fund | 3,371,592 | 3,478,543 |
| Seventh ICB Unit Fund | 4,475,293 | 3,800,969 |
| Eighth ICB Unit Fund | 3,810,671 | 1,762,742 |
| ICB AMCL First Agrani Bank Mutual Fund | 11,488,074 | - |
| **Total** | **517,504,075** | **474,062,140** |

**8.3 Dividend & Interest Receivable:**

| | | |
|---|---|---|
| Dividend Receivables | 11,262,622 | 6,908,258 |
| Interest Receivables | 2,901,739 | - |
| **Total** | **14,164,361** | **6,908,258** |

***Annexure- E*** may kindly be seen for details of dividend receivables.

**8.5 Advance Deposits & Prepayments:**

| | | |
|---|---|---|
| Securities and other deposits | 1,161,657 | 1,161,657 |
| Share application money | 2,200,000 | 8,000,000 |
| Advance income tax- Company | 44,649,339 | 123,721,483 |
| Advance income tax- Staff | 165,236 | 136,649 |
| Income tax deducted at source | 58,425,914 | 60,795,573 |
| Temporary advance general | 15,000 | 697,000 |
| Staff advance (Personal Loan) | 4,898,898 | 4,447,568 |
| **Total** | **111,516,044** | **198,959,930** |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **9 Share Capital:** | | **393,750,000** | **393,750,000** |

The authorized share capital of the company is Taka 1,000,000,000 which consists of 10,000,000 ordinary shares of taka 100 each. The issued, Subscribed and paid up capital of the company is 3,937,500 Ordinary shares of taka 100 each. The shareholding position is as follows:

| S.L. | Name of the share holder | No of share | Value of per share | Taka |
|---|---|---|---|---|
| 1 | Investment Corporation of Bangladesh | 3,937,494 | 100 | 393,749,400 |
| 2 | Dr. Mijanur Rahman | 1 | 100 | 100 |
| 3 | Md. Rafiqul Islam, Nominee of ICB | 1 | 100 | 100 |
| 4 | Dr. Md. Hamid Ullah Bhuiyan | 1 | 100 | 100 |
| 5 | Dr. Md. Akram Hossain | 1 | 100 | 100 |
| 6 | Nuruzzaman Khan, Nominee of ICB | 1 | 100 | 100 |
| 7 | Md. Golam Rabbani, Nominee of ICB | 1 | 100 | 100 |
| | **Total** | **3,937,500** | | **393,750,000** |

| | | | |
|---|---|---|---|
| **10 Retained earnings:** | | | |
| Retained earnings (Opening) | | 1,298,416,721 | 906,252,264 |
| Add: Prior year Adjustment | | 54,123,092 | 9,044,998 |
| Add: Profit during the year | | 637,617,645 | 573,994,460 |
| Less: Interim Cash dividend | | 157,500,000 | - |
| | | **1,832,657,458** | **1,489,291,721** |
| **Less: Appropriation** | | | |
| Dividend paid: on paid up capital of Tk. 393,750,000 (FY 2016-17 @ 53% cash) | | 208,687,500 | 39,375,000 |
| **Transferred to :** | | | |
| General Reserve | | 100,000,000 | 100,000,000 |
| Dividend Equalization Reserve | | 50,000,000 | 50,000,000 |
| Benevolent Fund | | 3,824,927 | 1,500,000 |
| | | **362,512,427** | **190,875,000** |
| **Closing Balance** | | **1,470,145,031** | **1,298,416,721** |
| **11 Reserves:** | | | |
| **General Reserve** | | | |
| Opening balance | | 700,000,000 | 600,000,000 |
| Add. Appropriation during the year | | 100,000,000 | 100,000,000 |
| | (a) | **800,000,000** | **700,000,000** |
| **Dividend Equalization Reserve:** | | | |
| Opening balance | | 400,000,000 | 350,000,000 |
| Add. Appropriation during the year | | 50,000,000 | 50,000,000 |
| Add: Transferred from Special purpose reserve | | - | - |
| **Closing balance** | | **450,000,000** | **400,000,000** |
| | (b) | | |
| **Closing balance (a+b+c+d)** | | **1,250,000,000** | **1,100,000,000** |
| **12 Reserve for Future Diminution of Overpriced Securities** | | | |
| Opening balance | | 579,221,620 | 244,912,549 |
| Add/Less: Adjustment during the year | | 316,222,044 | 334,309,071 |
| | | **262,999,576** | **579,221,620** |
| **13 Accounts Payable:** | | | |
| Accrued Payroll | 13.1 | 16,510,217 | 14,339,096 |
| Operating Expenses Payable | 13.2 | 958,642 | 743,389 |
| Other Liabilities | 13.3 | 2,380,188 | 6,335,485 |
| Dividend payable | | 157,500,555 | 555 |
| Deferred Liabilities (Gratuity Payable) | 13.4 | 21,395,120 | 17,018,200 |
| | | **198,744,722** | **38,436,725** |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **13.1 Accrued Payroll:** | | | |
| Staff expenses payable | | 1,510,217 | 2,339,096 |
| Incentive Bonus | | 15,000,000 | 12,000,000 |
| **Total** | | **16,510,217** | **14,339,096** |
| **13.2 Operating Expenses Payable:** | | | |
| Operating exp. Payable | | 676,192 | 703,139 |
| Proffessional Fee Payable | | 242,200 | - |
| Audit fees | | 40,250 | 40,250 |
| **Total** | | **958,642** | **743,389** |
| **13.3 Other Liabilities:** | | | |
| Security Deposit Receipts | | 1,441,073 | 1,315,174 |
| Payable for purchase of share | | 811,960 | 1,110,742 |
| Miscellaneous Liabilities | | 127,155 | 3,909,569 |
| **Total** | | **2,380,188** | **6,335,485** |
| **13.4 Deferred Liabilities (Gratuity Payable):** | | | |
| Opening Balance | | 17,018,200 | 16,496,720 |
| Less: Paid to gratuity fund | | - | 2,500,000 |
| Less: paid to retired employee | | 416,000 | - |
| Add: Provision made during the year | | 4,792,920 | 3,021,480 |
| **Closing Balance** | | **21,395,120** | **17,018,200** |
| **14 Provision for Income Tax:** | | | |
| Opening Balance | | 194,855,991 | 170,340,032 |
| Less: Adjustment during the year | | 151,790,032 | - |
| Add: Provision made during the year | | 36,000,000 | 24,515,959 |
| **Closing Balance** | | **79,065,959** | **194,855,991** |
| **15 Management Fee From Mutual Fund:** | | | |
| ICB AMCL Unit Fund | | 79,758,765 | 64,278,911 |
| ICB AMCL Pension Holders Unit Fund | | 7,128,169 | 6,207,157 |
| ICB AMCL First NRB Mutual Fund | | - | 3,226,689 |
| ICB AMCL Second NRB Mutual Fund | | 15,929,567 | 15,418,242 |
| Prime Finance First Mutual Fund | | 4,561,708 | 4,262,463 |
| ICB AMCL Second Mutual Fund | | 9,103,489 | 8,591,734 |
| ICB Employees Provident Mutual Fund One: | | 10,587,753 | 10,401,582 |
| Prime Bank 1st ICB AMCL Mutual Fund | | 13,456,697 | 12,772,495 |
| ICB AMCL Third NRB Mutual Fund | | 12,710,126 | 12,274,217 |
| Phoenix Finance 1st Mutual Fund | | 9,447,725 | 9,154,260 |
| IFIL Islamic Mutual Fund-1 | | 13,863,645 | 13,758,007 |
| Bangladesh Fund | | 269,619,444 | 259,853,061 |
| ICB AMCL Sonali Bank Limited 1st Mutual Fund | | 14,118,293 | 13,531,483 |
| ICB AMCL Converted First Unit Fund | | 8,022,613 | 7,723,368 |
| ICB AMCL Islamic Unit Fund | | 10,207,569 | 7,753,460 |
| First ICB Unit Fund | | 14,283,144 | 17,145,907 |
| Second ICB Unit Fund | | 3,226,145 | 2,941,768 |
| Third ICB Unit Fund | | 7,593,570 | 5,720,130 |
| Forth ICB Unit Fund | | 5,848,558 | 4,635,520 |
| Fifth ICB Unit Fund | | 8,494,609 | 6,272,004 |
| Sixth ICB Unit Fund | | 7,236,295 | 3,478,543 |
| Seventh ICB Unit Fund | | 9,376,355 | 3,800,969 |
| Eighth ICB Unit Fund | | 8,043,529 | 1,762,742 |
| ICB AMCL First Agrani Bank Mutual Fund | | 11,488,074 | - |
| **Total** | | **554,105,842** | **494,964,712** |

ICB Asset Management Company Ltd. charges management fee on the fund managed by them which is paid to the company on semi-annual or annual basis. The rates (Percentage) of Management Fee on Bangladesh Fund is @1.5% on weekly average Net Asset Value and the rates (percentage ) of rest of the Funds are as follows:

| Weekly average Net Asset Value at market price | Other Funds | Prime Finance |
|---|---|---|
| 1 - 50,000,000 | 2.50% | 2.25% |
| 50,000,000 - 250,000,000 | 2.00% | 1.75% |
| 250,000,000 – 500,000,000 | 1.50% | 1.25% |
| 500,000,000 and over | 1.00% | 0.75% |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **16 Formation / Conversion Fee From Mutual Fund:** | | | |
| Sixth ICB Unit Fund | | - | 2,400,000 |
| Seventh ICB Unit Fund | | - | 3,760,000 |
| Eighth ICB Unit Fund | | - | 3,200,000 |
| ICB AMCL First Agrani Bank Mutual Fund | | 9,815,100 | - |
| **Total** | | **9,815,100** | **9,360,000** |
| **17 Capital gain:** | | | |
| Profit on sale of shares | | 127,566,180 | 116,320,464 |
| Profit on sale of Unit certificate | | - | 10,698,022 |
| **Total** | | **127,566,180** | **127,018,486** |
| The details of Profit on sale of shares are shown in ***Annexure – C.*** | | | |
| **18 Dividend income:** | | | |
| Dividend on Direct Share | | 81,008,035 | 66,297,410 |
| Sale of Fractional Stock | | 5,867 | 1,779 |
| Dividend on Unit Certificates | | 6,500,000 | - |
| Dividend on Non listed ordinary share | | 236,250 | 3,394,000 |
| **Total** | | **87,750,152** | **69,693,189** |
| Details of dividend on direct share are shown in ***Annexure-D*** | | | |
| **19 Interest Income:** | | | |
| Interest on Short Term Deposit | | 2,810,546 | 3,885,991 |
| Interest on Fixed Deposit | | 4,488,393 | 1,020,833 |
| Interest on Preference share | | 112,267 | 218,978 |
| Interest on Listed Bond | | 1,472,200 | 1,404,295 |
| Interest on staff loan | | 261,413 | 394,713 |
| **Total** | | **9,144,819** | **6,924,810** |
| Interest on staff Loan has been calculated @ 8.50% simple interest rate. | | | |
| **20 Other operating Income:** | | | |
| Sell of tender document | | 2,500 | 36,000 |
| Profit on sale of fixed assets | | 515,499 | - |
| Salary surrendered | | 137,097 | 7,700 |
| **Total** | | **655,096** | **43,700** |
| **21 Salary and Allowances:** | | | |
| Basic Salary | | 20,155,141 | 17,787,800 |
| Casual salary | | 1,002,357 | 2,440,331 |
| House Rent Allowance | | 10,853,997 | 9,533,420 |
| Medical Allowance | | 1,202,806 | 1,047,890 |
| Conveyance Allowance | | 1,416,387 | 1,252,184 |
| Car maintenance Allowance | | 1,664,000 | 1,179,163 |
| Children education Allowance | | 227,000 | 79,500 |
| P.F. Contribution | | 1,513,635 | 1,363,890 |
| Pension Fund Contribution | | 2,007,516 | 1,660,193 |
| Group Insurance | | 1,215,933 | 1,180,257 |
| Incentive Bonus | | 15,000,000 | 12,000,000 |
| Festival bonus | | 3,384,370 | 2,874,042 |
| Bangla noborsha Allowance | | 360,828 | 313,982 |
| Gratuity | | 4,792,920 | 3,021,480 |
| Overtime-staff | | 1,452,708 | 1,260,883 |
| Recreation Leave allowance | | 282,680 | 21,450 |
| Staff welfare and Sports | | 1,262,118 | 1,026,642 |
| Others Allownaces | 21.1 | 8,421,323 | 7,357,598 |
| **Total** | | **76,215,719** | **65,400,705** |
| **21.1 Others Allowances:** | | | |
| Lunch subsidy of Officers & Staff | | 3,020,400 | 2,620,400 |
| Entertainment allowance | | 1,348,832 | 1,215,050 |
| House Maintenance allowance | | 1,653,748 | 1,501,310 |
| Utility charge allowance | | 1,409,815 | 1,272,986 |
| Telephone bill-officer | | 459,335 | 441,957 |
| Refreshment allowance- officer | | 265,000 | 208,900 |
| Uniform and liveries | | 228,560 | 77,220 |
| Other Staff Expenses | | 35,633 | 19,775 |
| **Total** | | **8,421,323** | **7,357,598** |
| **22 Electricity, Water, Insurance, etc:** | | | |
| Electricity | | 824,003 | 396,595 |
| Water | | 107,435 | 108,412 |
| Insurance-Motor Vehicles | | 84,392 | 165,146 |
| **Total** | | **1,015,830** | **670,153** |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

| | Note | Amount in Taka | |
|---|---|---|---|
| | | 2018 | 2017 |
| **23 Postage, stamps & Telephone** | | | |
| Postage | | 27,663 | 23,351 |
| Telephone bill-office | | 191,111 | 173,571 |
| Mobile bill | | 48,000 | 34,000 |
| | **Total** | **266,774** | **230,922** |
| **24 Stationary, printing, advertisement.** | | | |
| Printing and stationary-General | | 619,100 | 387,604 |
| Printing and stationary-Computer | | 459,440 | 355,477 |
| Advertisement | | 373,455 | 332,800 |
| | **Total** | **1,451,995** | **1,075,881** |
| **25 Repair and Maintenance:** | | | |
| Repairs and Maintenance-Furniture | | 20,350 | 10,731 |
| Repairs and maintenance – Computer | | 143,412 | 42,237 |
| Repairs and maintenance – Motor Vehicles | | 422,606 | 402,510 |
| Repairs and maintenance – Elec. Equipment | | 165,489 | - |
| Repairs and maintenance – Air Condition | | 165,800 | - |
| Repairs and maintenance – Photocopier | | 48,621 | - |
| | | **966,278** | **455,478** |
| **26 Depreciation:** | | | |
| Building/Floor | | 21,957,591 | 32,731,303 |
| Interior Decorator | | 1,047,548 | 758,610 |
| Furniture & Fixture | | 691,189 | 647,333 |
| Electrical Equipment | | 914,936 | 589,755 |
| Air-Condition & Refrigerator | | 756,894 | 607,616 |
| Telephone Installation/PABX | | 58,195 | 46,573 |
| Motor Vehicles | | 944,925 | 944,925 |
| Computer | | 534,321 | 419,080 |
| Others | | 1,405 | - |
| Software | | 22,293 | - |
| | | **26,929,297** | **36,745,194** |
| **27 Other Operating Expenses:** | | | |
| Petrol, Oil and Lubricant | | 478,128 | 399,358 |
| Petrol, Oil and Lubricant- Generator | | 22,032 | 28,028 |
| Office maintenance Expenses | | 235,910 | 106,026 |
| Office Equipment Expenses | | 76,016 | 122,507 |
| Traveling and conveyance | | 308,095 | 102,965 |
| Entertainment | | 394,619 | 305,801 |
| Business development | | 1,166,345 | 574,547 |
| IPO application expenses | | 26,000 | - |
| Conversion expenses | | 3,285,520 | - |
| Newspaper & Periodicals | | 81,224 | 70,654 |
| Subscription & Donation | | 40,000 | 25,000 |
| Stamp duty | | 2,690 | - |
| Bank charge & excise duty | | 141,413 | 26,418 |
| Legal/Professional/consultancy fee | | 1,070,850 | 404,328 |
| Annual fees to BSEC | | 11,500 | 11,500 |
| Website Maintenance and ITES Services | | 142,580 | 114,716 |
| Customer Support Service | | 221,995 | 192,759 |
| Honorarium to the Chairman | | 230,000 | 89,194 |
| AGM Expenses | | 441,000 | 335,550 |
| Milad Mahfil | | 761,440 | 1,315,515 |
| CDBL Charges | | 312,053 | 161,572 |
| Training Expenses | | 474,542 | 100,500 |
| Staff recruitment/promotion expenses | | 880,291 | 111,865 |
| Fiber optics connectivity charges | | - | 138,900 |
| Security guard expenses | | 861,332 | 1,013,000 |
| Crokeries & Cutleries | | 31,530 | 2,800 |
| Miscellaneous | | 47,028 | 74,292 |
| | **Total** | **11,744,133** | **5,827,795** |
| **28 Earnings Per Share (EPS):** | | | |
| Net Profit after Tax | | 637,617,645 | 573,994,460 |
| No. of Shares | | 3,937,500 | 3,937,500 |
| **Earnings Per Share (EPS)** | | **161.93** | **145.78** |

Dr. Mojib Uddin Ahmed
Chairman

Md. Golam Rabbani
Chief Executive Officer (Additional Charge)

Dr. Md. Hamid Ullah Bhuiyan
Director



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

## ICB Asset Management Company Ltd.
## Schedule of Property, Plant & Equipment as on 30 June 2018

**Annexure-A**

This is as referred under note 4 of this report

| Name of the Assets | Cost | | | | Rate of Depr. | Depreciation | | | | Written Down Value as on 30.06.2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as on 01.07.17 | Addition During the year | Disposal | Closing Balance as on 30.06.2018 | | Opening Balance as on 01.07.17 | Addition During the year | Disposal | Accumulated Depreciation as on 30.06.2018 | |
| Land | 107,737,117 | - | - | 107,737,117 | - | - | - | - | - | 107,737,117 |
| Building/Floor | 219,575,910 | - | - | 219,575,910 | 10 | 89,919,767 | 21,957,591 | - | 111,877,358 | 107,698,552 |
| Interior Decorator | 10,475,478 | - | - | 10,475,478 | 10 | 1,502,033 | 1,047,548 | - | 2,549,580 | 7,925,897 |
| Furniture & Fixture | 6,970,994 | - | - | 6,970,994 | 10 | 2,066,405 | 691,189 | - | 2,757,594 | 4,213,399 |
| Electrical Equipment | 7,324,087 | 77,661 | - | 7,401,748 | 15 | 1,342,432 | 914,936 | - | 2,257,368 | 5,144,380 |
| Air-Condition & Refrigerator | 5,565,055 | - | - | 5,565,055 | 15 | 1,236,731 | 756,894 | - | 1,993,626 | 3,571,429 |
| Telephone Installation/PABX | 580,870 | 6,500 | - | 587,370 | 10 | 266,692 | 58,195 | - | 324,887 | 262,483 |
| Motor Vehicles | 9,602,500 | - | 1,149,000 | 8,453,500 | 15 | 6,243,256 | 944,925 | 1,148,999 | 6,039,182 | 2,414,318 |
| Computer | 4,011,495 | 1,881,310 | - | 5,892,805 | 20 | 2,738,694 | 534,321 | - | 3,273,014 | 2,619,791 |
| Computer Software | 25,575 | 167,200 | - | 192,775 | 20 | 25,575 | 22,293 | - | 47,868 | 144,907 |
| Library Book | 120,684 | - | - | 120,684 | 0 | - | - | - | - | 120,684 |
| Other Asset | - | 21,080 | - | 21,080 | 10 | - | 1,405 | - | 1,405 | 19,675 |
| **Total** | **371,989,764** | **2,153,751** | **1,149,000** | **372,994,515** | | **105,341,586** | **26,929,297** | **1,148,999** | **131,121,884** | **241,872,631** |

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB ASSET MANAGEMENT COMPANY LTD.

PORTFOLIO STATEMENT

AS ON: June 28, 2018

ANNEXURE-B

| Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /Erosion | % of Appreciation | % of Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Rate | Total | DSE | CSE | Average | | | | |
| **BANKS** | | | | | | | | | | |
| 1 AB BANK LTD. | 1,161,928 | 23.36 | 27,142,849.41 | 12.40 | 12.40 | 12.40 | 14,407,907.20 | -12,734,942.21 | -46.92 | 0.89 |
| 2 BRAC BANK LTD. | 129,125 | 37.22 | 4,806,558.22 | 71.20 | 70.80 | 71.00 | 9,167,875.00 | 4,361,316.78 | 90.74 | 0.16 |
| 3 DHAKA BANK LTD. | 1,148,625 | 16.95 | 19,469,939.18 | 14.20 | 14.20 | 14.20 | 16,310,475.00 | -3,159,464.18 | -16.23 | 0.64 |
| 4 DUTCH BANGLA BANK LIMITED | 173,800 | 111.79 | 19,428,358.01 | 121.40 | 116.10 | 118.75 | 20,638,750.00 | 1,210,391.99 | 6.23 | 0.63 |
| 5 EASTERN BANK LTD. | 69,000 | 36.54 | 2,521,230.77 | 33.80 | 33.10 | 33.45 | 2,308,050.00 | -213,180.77 | -8.46 | 0.08 |
| 6 EXIM BANK OF BANGLADESH LTD. | 1,250,000 | 14.36 | 17,952,590.34 | 11.90 | 12.00 | 11.95 | 14,937,500.00 | -3,015,090.34 | -16.79 | 0.59 |
| 7 FIRST SECURITY ISLAMI BANK LTI | 1,419,000 | 12.80 | 18,159,862.47 | 10.80 | 10.80 | 10.80 | 15,325,200.00 | -2,834,662.47 | -15.61 | 0.59 |
| 8 I.F.I.C. BANK LTD. | 560,000 | 16.09 | 9,012,467.12 | 12.70 | 12.70 | 12.70 | 7,112,000.00 | -1,900,467.12 | -21.09 | 0.29 |
| 9 ISLAMI BANK LTD. | 207,000 | 34.28 | 7,094,986.59 | 23.80 | 23.80 | 23.80 | 4,926,600.00 | -2,168,386.59 | -30.56 | 0.23 |
| 10 MERCANTILE BANK LIMITED | 476,700 | 17.33 | 8,262,448.13 | 17.00 | 16.90 | 16.95 | 8,080,065.00 | -182,383.13 | -2.21 | 0.27 |
| 11 MUTUAL TRUST BANK LIMITED | 79,500 | 12.56 | 998,886.23 | 28.60 | 27.80 | 28.20 | 2,241,900.00 | 1,243,013.77 | 124.44 | 0.03 |
| 12 N C C BANK LTD. | 1,445,314 | 15.98 | 23,094,688.07 | 14.70 | 14.50 | 14.60 | 21,101,584.40 | -1,993,103.67 | -8.63 | 0.75 |
| 13 NATIONAL BANK LTD. | 1,177,120 | 10.79 | 12,701,636.13 | 9.80 | 10.00 | 9.90 | 11,653,488.00 | -1,048,148.13 | -8.25 | 0.42 |
| 14 ONE BANK LIMITED | 1,299,900 | 13.96 | 18,151,029.31 | 16.50 | 16.40 | 16.45 | 21,383,355.00 | 3,232,325.69 | 17.81 | 0.59 |
| 15 PRIME BANK LIMITED | 880,000 | 19.26 | 16,948,697.03 | 16.10 | 16.40 | 16.25 | 14,300,000.00 | -2,648,697.03 | -15.63 | 0.55 |
| 16 SOCIAL ISLAMI BANK LIMITED | 528,000 | 16.13 | 8,515,290.12 | 15.90 | 16.00 | 15.95 | 8,421,600.00 | -93,690.12 | -1.10 | 0.28 |
| 17 SOUTHEAST BANK LIMITED | 2,029,750 | 16.42 | 33,320,138.06 | 15.70 | 15.80 | 15.75 | 31,968,562.50 | -1,351,575.56 | -4.06 | 1.09 |
| 18 THE CITY BANK LTD. | 530,250 | 26.33 | 13,960,745.22 | 33.60 | 32.80 | 33.20 | 17,604,300.00 | 3,643,554.78 | 26.10 | 0.46 |
| 19 TRUST BANK LTD. | 100,000 | 16.97 | 1,696,605.41 | 29.40 | 29.70 | 29.55 | 2,955,000.00 | 1,258,394.59 | 74.17 | 0.06 |
| 20 U.C.B.L. | 386,050 | 21.31 | 8,227,200.02 | 17.60 | 17.50 | 17.55 | 6,775,177.50 | -1,452,022.52 | -17.65 | 0.27 |
| 21 UTTARA BANK LTD. | 567,500 | 25.26 | 14,332,602.64 | 24.70 | 24.60 | 24.65 | 13,988,875.00 | -343,727.64 | -2.40 | 0.47 |
| Sector Total: | 15,618,562 | | 285,798,808.48 | | | | 265,608,264.60 | -20,190,543.88 | -7.06 | 9.34 |
| **FUNDS** | | | | | | | | | | |
| 1 AB BANK FIRST MUTUAL FUND | 623,315 | 6.59 | 4,105,809.21 | 6.00 | 5.90 | 5.95 | 3,708,724.25 | -397,084.96 | -9.67 | 0.13 |
| 2 AIBL 1st ISLAMIC MUTUAL FUND | 100,000 | 7.99 | 799,081.27 | 8.00 | 7.70 | 7.85 | 785,000.00 | -14,081.27 | -1.76 | 0.03 |
| 3 ASIAN TIGER SANDHANI LIFE GRC | 700,000 | 11.19 | 7,834,196.22 | 10.80 | 10.90 | 10.85 | 7,595,000.00 | -239,196.22 | -3.05 | 0.26 |
| 4 CAPM BDBL MUTUAL FUND 01 | 4,706,762 | 10.00 | 47,061,228.75 | 7.80 | 7.80 | 7.80 | 36,712,743.60 | -10,348,485.15 | -21.99 | 1.54 |
| 5 CAPM IBBL Islamic Mutual Fund | 500,000 | 10.00 | 5,000,000.00 | 9.00 | 9.00 | 9.00 | 4,500,000.00 | -500,000.00 | -10.00 | 0.16 |
| 6 EBL NRB MUTUAL FUND | 1,150,000 | 6.77 | 7,787,998.44 | 5.90 | 5.90 | 5.90 | 6,785,000.00 | -1,002,998.44 | -12.88 | 0.25 |
| 7 FIRST JANATA BANK MUTUAL FUN | 593,137 | 5.20 | 3,084,102.56 | 6.20 | 6.00 | 6.10 | 3,618,135.70 | 534,033.14 | 17.32 | 0.10 |
| 8 GRAMEEN ONE : SCHEME TWO | 2,150,000 | 12.56 | 26,996,883.38 | 17.10 | 16.40 | 16.75 | 36,012,500.00 | 9,015,616.62 | 33.40 | 0.88 |
| 9 GREEN DELTA MUTUAL FUND | 350,000 | 6.54 | 2,289,577.89 | 8.70 | 8.20 | 8.45 | 2,957,500.00 | 667,922.11 | 29.17 | 0.07 |
| 10 IFIC BANK 1ST MF | 161,895 | 5.80 | 938,915.72 | 5.70 | 5.60 | 5.65 | 914,706.75 | -24,208.97 | -2.58 | 0.03 |
| 11 NATIONAL LIFE INSURANCE 1ST M | 1,500,000 | 9.33 | 13,990,439.51 | 14.40 | 14.50 | 14.45 | 21,675,000.00 | 7,684,560.49 | 54.93 | 0.46 |
| 12 NCCBL MUTUAL FUND-1 | 500,000 | 9.25 | 4,626,474.95 | 7.60 | 7.90 | 7.75 | 3,875,000.00 | -751,474.95 | -16.24 | 0.15 |
| 13 POPULAR LIFE FIRST MUTUAL FUI | 646,620 | 4.99 | 3,228,229.43 | 5.70 | 5.60 | 5.65 | 3,653,403.00 | 425,173.57 | 13.17 | 0.11 |
| 14 RELIANCE INSURANCE MUTUAL F | 55,717 | 9.40 | 523,717.10 | 10.60 | 11.30 | 10.95 | 610,101.15 | 86,384.05 | 16.49 | 0.02 |
| 15 SOUTHEAST BANK 1ST MUTUAL F | 862,200 | 8.88 | 7,657,241.66 | 13.80 | 14.00 | 13.90 | 11,984,580.00 | 4,327,338.34 | 56.51 | 0.25 |
| 16 TRUST BANK 1ST MUTUAL FUND | 1,459,809 | 4.99 | 7,285,355.24 | 6.10 | 6.10 | 6.10 | 8,904,834.90 | 1,619,479.66 | 22.23 | 0.24 |
| 17 VANGUARD AML BD FINANCE MUT | 70,000 | 9.92 | 694,732.50 | 9.40 | 9.30 | 9.35 | 654,500.00 | -40,232.50 | -5.79 | 0.02 |
| Sector Total: | 16,129,455 | | 143,903,983.83 | | | | 154,946,729.35 | 11,042,745.52 | 7.67 | 4.70 |
| **ENGINEERING** | | | | | | | | | | |
| 1 AFTAB AUTOMOBILES LTD. | 763,528 | 75.64 | 57,757,063.30 | 52.70 | 53.00 | 52.85 | 40,352,454.80 | -17,404,608.50 | -30.13 | 1.89 |
| 2 ANWAR GALVANIZING LTD. | 44,600 | 66.47 | 2,964,343.30 | 80.40 | 81.30 | 80.85 | 3,605,910.00 | 641,566.70 | 21.64 | 0.10 |
| 3 APPOLLO ISPAT COMPLEX LIMITE | 319,000 | 16.63 | 5,304,826.59 | 12.00 | 12.10 | 12.05 | 3,843,950.00 | -1,460,876.59 | -27.54 | 0.17 |
| 4 ATLAS(BANGLADESHD) LTD. | 172,306 | 148.92 | 25,659,021.14 | 166.10 | 0.00 | 166.10 | 28,620,026.60 | 2,961,005.46 | 11.54 | 0.84 |
| 5 BANGLADESH STEEL RE-ROLLING | 145,000 | 124.83 | 18,100,269.37 | 98.00 | 98.10 | 98.05 | 14,217,250.00 | -3,883,019.37 | -21.45 | 0.59 |
| 6 BENGAL WINDSOR THERMOPLAS | 440,000 | 48.05 | 21,144,184.94 | 30.40 | 32.10 | 31.25 | 13,750,000.00 | -7,394,184.94 | -34.97 | 0.69 |
| 7 BSRM STEELS LIMITED | 425,114 | 108.82 | 46,261,186.00 | 72.10 | 71.90 | 72.00 | 30,608,208.00 | -15,652,978.00 | -33.84 | 1.51 |
| 8 DESHBANDHU POLYMER LIMITED | 104,099 | 14.84 | 1,545,317.32 | 15.30 | 15.30 | 15.30 | 1,592,714.70 | 47,397.38 | 3.07 | 0.05 |
| 9 EASTERN CABLES LTD. | 200 | 136.98 | 27,396.19 | 200.00 | 201.50 | 200.75 | 40,150.00 | 12,753.81 | 46.55 | 0.00 |
| 10 GOLDEN SON LTD. | 171,807 | 42.12 | 7,235,941.66 | 10.20 | 10.40 | 10.30 | 1,769,612.10 | -5,466,329.56 | -75.54 | 0.24 |
| 11 GPH ISPAT LTD. | 314,878 | 42.05 | 13,240,513.81 | 36.70 | 36.90 | 36.80 | 11,587,510.40 | -1,653,003.41 | -12.48 | 0.43 |
| 12 INTRACO REFUELING STATION LT | 10,667 | 10.00 | 106,670.00 | 44.10 | 44.20 | 44.15 | 470,948.05 | 364,278.05 | 341.50 | 0.00 |
| 13 JAGO CORPORATION LIMITED | 3,650 | 91.81 | 335,116.20 | 60.00 | 39.75 | 49.88 | 182,043.75 | -153,072.45 | -45.68 | 0.01 |
| 14 KDS ACCESSORIES LIMITED | 221,056 | 77.79 | 17,196,070.57 | 62.10 | 61.30 | 61.70 | 13,639,155.20 | -3,556,915.37 | -20.68 | 0.56 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

# ICB ASSET MANAGEMENT COMPANY LTD.

## PORTFOLIO STATEMENT

AS ON: June 28, 2018

| Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /Erosion | % of Appreciation | % of Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Rate | Total | DSE | CSE | Average | | | | |
| **ENGINEERING** | | | | | | | | | | |
| 15 NAHEE ALUMINUM COMPOSITE P/ | 5,552 | 9.09 | 50,480.00 | 46.50 | 46.50 | 46.50 | 258,168.00 | 207,688.00 | 411.43 | 0.00 |
| 16 NATIONAL POLYMER LIMITED | 128,000 | 70.39 | 9,010,311.71 | 88.20 | 88.50 | 88.35 | 11,308,800.00 | 2,298,488.29 | 25.51 | 0.29 |
| 17 NAVANA CNG LIMITED | 190,020 | 66.03 | 12,546,280.18 | 68.80 | 69.10 | 68.95 | 13,101,879.00 | 555,598.82 | 4.43 | 0.41 |
| 18 Quasem Industries Limited | 155,200 | 77.73 | 12,064,204.56 | 64.20 | 63.30 | 63.75 | 9,894,000.00 | -2,170,204.56 | -17.99 | 0.39 |
| 19 RANGPUR FOUNDRY LTD | 21,700 | 101.61 | 2,205,024.43 | 143.70 | 144.30 | 144.00 | 3,124,800.00 | 919,775.57 | 41.71 | 0.07 |
| 20 S. ALAM COLD ROLLED STEELS LT | 541,623 | 49.93 | 27,043,299.16 | 31.30 | 31.20 | 31.25 | 16,925,718.75 | -10,117,580.41 | -37.41 | 0.88 |
| 21 SINGER BANGLADESH LTD. | 66,169 | 194.45 | 12,866,278.06 | 181.60 | 183.50 | 182.55 | 12,079,150.95 | -787,127.11 | -6.12 | 0.42 |
| 22 SK TRIMS & INDUSTRIES LIMITED | 20,163 | 10.00 | 201,630.00 | 10.00 | 10.00 | 10.00 | 201,630.00 | 0.00 | 0.00 | 0.01 |
| Sector Total: | 4,264,332 | | 292,865,428.49 | | | | 231,174,080.30 | -61,691,348.19 | -21.06 | 9.57 |
| **FOOD & ALLIED PRODUCTS** | | | | | | | | | | |
| 1 AGRICULTURAL MARKETING CO.L | 69,306 | 208.34 | 14,439,459.57 | 233.30 | 225.20 | 229.25 | 15,888,400.50 | 1,448,940.93 | 10.03 | 0.47 |
| 2 BEACH HATCHERY LIMITED | 279,046 | 19.58 | 5,462,792.76 | 12.60 | 13.00 | 12.80 | 3,571,788.80 | -1,891,003.96 | -34.62 | 0.18 |
| 3 FU-WANG FOODS LIMITED | 472,375 | 18.85 | 8,903,195.69 | 18.50 | 18.40 | 18.45 | 8,715,318.75 | -187,876.94 | -2.11 | 0.29 |
| 4 N.T.C. | 6,962 | 610.56 | 4,250,750.40 | 655.40 | 664.90 | 660.15 | 4,595,964.30 | 345,213.90 | 8.12 | 0.14 |
| 5 OLYMPIC INDUSTRIES LTD. | 37,273 | 277.24 | 10,333,517.35 | 224.40 | 225.20 | 224.80 | 8,378,970.40 | -1,954,546.95 | -18.91 | 0.34 |
| 6 RANGPUR DAIRY & FOOD PROD L | 523,000 | 18.92 | 9,892,790.31 | 16.00 | 16.00 | 16.00 | 8,368,000.00 | -1,524,790.31 | -15.41 | 0.32 |
| 7 ZEAL BANGLA SUGAR MILL | 200 | 17.60 | 3,519.07 | 46.50 | 0.00 | 46.50 | 9,300.00 | 5,780.93 | 164.27 | 0.00 |
| Sector Total: | 1,388,162 | | 53,286,025.15 | | | | 49,527,742.75 | -3,758,282.40 | -7.05 | 1.74 |
| **FUEL & POWER** | | | | | | | | | | |
| 1 CVO PETROCHEMICAL REFINERY | 27,737 | 216.37 | 6,001,343.81 | 207.40 | 206.10 | 206.75 | 5,734,624.75 | -266,719.06 | -4.44 | 0.20 |
| 2 DHAKA ELECTRIC SUPPLY CO. LTI | 426,878 | 73.08 | 31,198,212.00 | 42.10 | 42.20 | 42.15 | 17,992,907.70 | -13,205,304.30 | -42.33 | 1.02 |
| 3 DOREEN POWER GENERATIONS / | 66,998 | 109.25 | 7,319,544.21 | 99.30 | 99.00 | 99.15 | 6,642,851.70 | -676,692.51 | -9.25 | 0.24 |
| 4 JAMUNA OIL COMPANY LTD. | 394,500 | 195.92 | 77,288,506.12 | 186.10 | 186.40 | 186.25 | 73,475,625.00 | -3,812,881.12 | -4.93 | 2.53 |
| 5 KHULNA POWER COMPANY LTD. | 146,150 | 63.92 | 9,342,494.51 | 67.60 | 67.70 | 67.65 | 9,887,047.50 | 544,552.99 | 5.83 | 0.31 |
| 6 LINDE BANGLADESH LIMITED | 22,364 | ,198.53 | 26,803,840.37 | 1,257.10 | 1,250.30 | 1,253.70 | 28,037,746.80 | 1,233,906.43 | 4.60 | 0.88 |
| 7 MEGHNA PETROLEUM LTD. | 338,650 | 197.58 | 66,911,125.20 | 189.40 | 188.50 | 188.95 | 63,987,917.50 | -2,923,207.70 | -4.37 | 2.19 |
| 8 MJL BANGLADESH LIMITED | 211,700 | 113.88 | 24,107,720.44 | 101.90 | 101.10 | 101.50 | 21,487,550.00 | -2,620,170.44 | -10.87 | 0.79 |
| 9 PADMA OIL COMPANY. | 151,070 | 252.30 | 38,114,322.44 | 229.60 | 231.60 | 230.60 | 34,836,742.00 | -3,277,580.44 | -8.60 | 1.25 |
| 10 POWER GRID CO. OF BANGLADES | 300,000 | 51.74 | 15,521,334.60 | 47.20 | 46.70 | 46.95 | 14,085,000.00 | -1,436,334.60 | -9.25 | 0.51 |
| 11 SHAHJIBAZAR POWER CO. LTD. | 258,456 | 120.00 | 31,014,630.94 | 82.20 | 81.60 | 81.90 | 21,167,546.40 | -9,847,084.54 | -31.75 | 1.01 |
| 12 SUMMIT POWER LTD. | 1,153,508 | 46.08 | 53,150,375.89 | 37.90 | 37.50 | 37.70 | 43,487,251.60 | -9,663,124.29 | -18.18 | 1.74 |
| 13 TITAS GAS TRANSMISSION & D.C.I | 527,418 | 67.54 | 35,620,843.36 | 40.00 | 39.90 | 39.95 | 21,070,349.10 | -14,550,494.26 | -40.85 | 1.16 |
| Sector Total: | 4,025,429 | | 422,394,293.89 | | | | 361,893,160.05 | -60,501,133.84 | -14.32 | 13.80 |
| **TEXTILES** | | | | | | | | | | |
| 1 ALIF INDUSTRIES LIMITED. | 6,950 | 32.02 | 222,510.00 | 102.00 | 41.00 | 71.50 | 496,925.00 | 274,415.00 | 123.33 | 0.01 |
| 2 APEX WEAVING & FINISHING MILL | 42,610 | 9.60 | 409,143.85 | 15.67 | 15.67 | 15.67 | 667,698.70 | 258,554.85 | 63.19 | 0.01 |
| 3 ARGON DENIMS LIMITED | 440,000 | 30.55 | 13,443,396.58 | 26.10 | 26.10 | 26.10 | 11,484,000.00 | -1,959,396.58 | -14.58 | 0.44 |
| 4 BD.DYEING & FINISHING IND | 2,040 | 36.35 | 74,161.46 | 64.75 | 59.00 | 61.88 | 126,225.00 | 52,063.54 | 70.20 | 0.00 |
| 5 C & A TEXTILES LIMITED | 118,160 | 11.51 | 1,360,500.55 | 5.00 | 5.20 | 5.10 | 602,616.00 | -757,884.55 | -55.71 | 0.04 |
| 6 DELTA SPINNERS LTD. | 1,100,000 | 10.52 | 11,574,114.33 | 8.90 | 8.80 | 8.85 | 9,735,000.00 | -1,839,114.33 | -15.89 | 0.38 |
| 7 DYNAMIC TEXTILE LTD. | 10,600 | 28.97 | 307,052.02 | 52.25 | 31.25 | 41.75 | 442,550.00 | 135,497.98 | 44.13 | 0.01 |
| 8 ENVOY TEXTILES LTD. | 294,750 | 39.27 | 11,573,580.24 | 34.70 | 33.70 | 34.20 | 10,080,450.00 | -1,493,130.24 | -12.90 | 0.38 |
| 9 GENERATION NEXT FASHIONS LTI | 1,000,000 | 9.93 | 9,932,425.21 | 8.10 | 8.10 | 8.10 | 8,100,000.00 | -1,832,425.21 | -18.45 | 0.32 |
| 10 HAMID FABRICS LIMITED | 953,924 | 30.24 | 28,850,725.22 | 27.40 | 27.40 | 27.40 | 26,137,517.60 | -2,713,207.62 | -9.40 | 0.94 |
| 11 MAKSONS SPINNING MILLS LTD. | 569,100 | 8.70 | 4,948,458.70 | 8.60 | 8.50 | 8.55 | 4,865,805.00 | -82,653.70 | -1.67 | 0.16 |
| 12 MALEK SPINNING MILLS LTD. | 690,886 | 24.15 | 16,682,773.20 | 17.10 | 17.00 | 17.05 | 11,779,606.30 | -4,903,166.90 | -29.39 | 0.55 |
| 13 PACIFIC DENIMS LIMITED | 128,250 | 8.89 | 1,140,000.00 | 16.00 | 16.10 | 16.05 | 2,058,412.50 | 918,412.50 | 80.56 | 0.04 |
| 14 QUEEN SOUTH TEXTILE MILLS LTI | 5,371 | 10.00 | 53,710.00 | 62.30 | 10.00 | 36.15 | 194,161.65 | 140,451.65 | 261.50 | 0.00 |
| 15 R. N. SPINNING MILLS LIMITED | 743,040 | 19.29 | 14,334,826.27 | 11.50 | 11.50 | 11.50 | 8,544,960.00 | -5,789,866.27 | -40.39 | 0.47 |
| 16 SAIHAM COTTON MILLS LTD. | 341,000 | 18.25 | 6,223,893.17 | 15.20 | 14.70 | 14.95 | 5,097,950.00 | -1,125,943.17 | -18.09 | 0.20 |
| 17 SAIHAM TEXTILE MILLS LTD. | 219,000 | 18.98 | 4,155,555.55 | 19.00 | 18.90 | 18.95 | 4,150,050.00 | -5,505.55 | -0.13 | 0.14 |
| 18 SIMTEX INDUSTRIES LIMITED | 178,500 | 28.73 | 5,128,665.91 | 26.20 | 25.50 | 25.85 | 4,614,225.00 | -514,440.91 | -10.03 | 0.17 |
| 19 SQUARE TEXTILE MILLS LTD. | 646,600 | 68.41 | 44,235,550.13 | 50.70 | 51.20 | 50.95 | 32,944,280.19 | -11,291,269.94 | -25.53 | 1.45 |
| 20 TALLU SPINNING MILLS LTD. | 590,132 | 23.70 | 13,988,122.40 | 7.00 | 6.90 | 6.95 | 4,101,417.40 | -9,886,705.00 | -70.68 | 0.46 |
| 21 THE DACCA DYEING & MAN. CO. L | 725,265 | 12.99 | 9,419,545.96 | 6.70 | 6.90 | 6.80 | 4,931,802.00 | -4,487,743.96 | -47.64 | 0.31 |
| Sector Total: | 8,806,178 | | 198,058,710.75 | | | | 151,155,652.34 | -46,903,058.41 | -23.68 | 6.47 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

# ICB ASSET MANAGEMENT COMPANY LTD.

## PORTFOLIO STATEMENT

AS ON: June 28, 2018

| Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /Erosion | % of Appreciation | % of Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Rate | Total | DSE | CSE | Average | | | | |
| **PHARMACEUTICALS & CHEMICAL** | | | | | | | | | | |
| 1 ACI FORMULATION LIMITED | 38,254 | 184.11 | 7,043,131.84 | 163.70 | 165.20 | 164.45 | 6,290,870.30 | -752,261.54 | -10.68 | 0.23 |
| 2 ACI LIMITED | 66,124 | 435.22 | 28,778,698.61 | 347.80 | 348.00 | 347.90 | 23,004,539.60 | -5,774,159.01 | -20.06 | 0.94 |
| 3 ACTIVE FINE CHEMICALS LIMITED | 150,000 | 35.71 | 5,356,629.01 | 28.80 | 28.80 | 28.80 | 4,320,000.00 | -1,036,629.01 | -19.35 | 0.18 |
| 4 ADVENT PHARMA LIMITED | 6,911 | 10.00 | 69,110.00 | 34.20 | 34.10 | 34.15 | 236,010.65 | 166,900.65 | 241.50 | 0.00 |
| 5 AFC AGRO BIOTECH LTD. | 490,441 | 46.07 | 22,593,456.76 | 36.70 | 36.70 | 36.70 | 17,999,184.70 | -4,594,272.06 | -20.33 | 0.74 |
| 6 BEACON PAHARMACEUTICALS LT | 824,932 | 22.41 | 18,490,321.17 | 17.80 | 17.60 | 17.70 | 14,601,296.40 | -3,889,024.77 | -21.03 | 0.60 |
| 7 BERGER PAINTS BANGLADESH LT | 30,000 | 936.36 | 28,090,873.36 | 1,363.30 | 1,350.80 | 1,357.05 | 40,711,500.00 | 12,620,626.64 | 44.93 | 0.92 |
| 8 BEXIMCO PHARMACEUTICALS LTI | 1,157,400 | 94.63 | 109,522,743.43 | 93.90 | 94.70 | 94.30 | 109,142,820.00 | -379,923.43 | -0.35 | 3.58 |
| 9 BEXIMCO SYNTHETICS(SHARE) | 6,000 | 11.06 | 66,333.11 | 8.60 | 8.50 | 8.55 | 51,300.00 | -15,033.11 | -22.66 | 0.00 |
| 10 JMI SYRINGES & MEDICAL DEVICE | 13,600 | 175.58 | 2,387,838.54 | 234.70 | 234.20 | 234.45 | 3,188,520.00 | 800,681.46 | 33.53 | 0.08 |
| 11 MARICO BANGLADESH LIMITED | 16,846 | 256.98 | 21,175,123.45 | 1,160.00 | 1,150.00 | 1,155.00 | 19,457,130.00 | -1,717,993.45 | -8.11 | 0.69 |
| 12 ORION INFUSIONS LTD(MALA) | 135,746 | 55.35 | 7,513,995.06 | 58.70 | 58.20 | 58.45 | 7,934,353.70 | 420,358.64 | 5.59 | 0.25 |
| 13 ORION PHARMA LIMITED | 585,781 | 53.91 | 31,577,384.90 | 41.40 | 42.10 | 41.75 | 24,456,356.75 | -7,121,028.15 | -22.55 | 1.03 |
| 14 RENATA (BD) LTD. | 44,902 | 1,218.46 | 54,711,490.16 | 1,296.50 | 0.00 | 1,296.50 | 58,215,443.00 | 3,503,952.84 | 6.40 | 1.79 |
| 15 SQUARE PHARMACEUTICALS LTD | 434,915 | 248.25 | 107,966,263.42 | 293.10 | 292.80 | 292.95 | 127,408,349.25 | 19,442,085.83 | 18.01 | 3.53 |
| 16 THE ACME LABORATORIES LTD. | 689,400 | 114.97 | 79,258,861.08 | 99.90 | 99.80 | 99.85 | 68,836,590.00 | -10,422,271.08 | -13.15 | 2.59 |
| 17 THERAPEUTICS (BD) LTD. | 230 | 461.54 | 106,154.73 | 410.25 | 420.00 | 415.13 | 95,478.75 | -10,675.98 | -10.06 | 0.00 |
| Sector Total: | 4,691,482 | | 524,708,408.63 | | | | 525,949,743.10 | 1,241,334.47 | 0.24 | 17.15 |
| **SERVICES** | | | | | | | | | | |
| 1 SUMMIT ALLIANCE PORT LIMITED | 497,129 | 68.02 | 33,816,938.34 | 27.30 | 26.90 | 27.10 | 13,472,195.90 | -20,344,742.44 | -60.16 | 1.11 |
| Sector Total: | 497,129 | | 33,816,938.34 | | | | 13,472,195.90 | -20,344,742.44 | -60.16 | 1.11 |
| **CEMENT** | | | | | | | | | | |
| 1 HEIDELBERG CEMENT BD. LTD. | 79,000 | 507.33 | 40,078,799.16 | 360.60 | 358.10 | 359.35 | 28,388,650.00 | -11,690,149.16 | -29.17 | 1.31 |
| 2 LafargeHolcim Bangladesh Limited. | 457,811 | 83.83 | 38,377,468.92 | 56.40 | 55.90 | 56.15 | 25,706,087.65 | -12,671,381.27 | -33.02 | 1.25 |
| 3 M.I. CEMENT FACTORY LIMITED | 415,377 | 86.19 | 35,802,733.32 | 81.10 | 80.50 | 80.80 | 33,562,461.60 | -2,240,271.72 | -6.26 | 1.17 |
| 4 MEGHNA CEMENT MILLS LTD. | 333,473 | 123.42 | 41,158,308.49 | 99.20 | 98.00 | 98.60 | 32,880,437.80 | -8,277,870.69 | -20.11 | 1.34 |
| 5 PREMIER CEMENT MILLS LIMITED | 157,500 | 85.81 | 13,515,749.47 | 77.50 | 72.30 | 74.90 | 11,796,750.00 | -1,718,999.47 | -12.72 | 0.44 |
| Sector Total: | 1,443,161 | | 168,933,059.36 | | | | 132,334,387.05 | -36,598,672.31 | -21.66 | 5.52 |
| **IT** | | | | | | | | | | |
| 1 AGNI SYSTEMS LIMITED | 540,500 | 25.59 | 13,830,734.17 | 19.30 | 19.70 | 19.50 | 10,539,750.00 | -3,290,984.17 | -23.79 | 0.45 |
| 2 INFORMATION SERVICES NETWOI | 2,001 | 16.48 | 32,967.96 | 22.20 | 23.10 | 22.65 | 45,322.65 | 12,354.69 | 37.47 | 0.00 |
| 3 INFORMATION TECHNOLOGY CON | 270,400 | 48.25 | 13,047,350.91 | 42.40 | 42.10 | 42.25 | 11,424,400.00 | -1,622,950.91 | -12.44 | 0.43 |
| 4 INTECH ONLINE LIMITED | 0 | 74.51 | 59.61 | 17.00 | 17.00 | 17.00 | 13.60 | -46.01 | -77.19 | 0.00 |
| Sector Total: | 812,901 | | 26,911,112.65 | | | | 22,009,486.25 | -4,901,626.40 | -18.21 | 0.88 |
| **TANNARY INDUSTRIES** | | | | | | | | | | |
| 1 APEX FOOTWEAR LIMITED | 42,017 | 346.61 | 14,563,424.85 | 360.90 | 364.00 | 362.45 | 15,229,061.65 | 665,636.80 | 4.57 | 0.48 |
| 2 APEX TANNERY LTD. | 211,800 | 143.19 | 30,327,520.90 | 147.20 | 149.00 | 148.10 | 31,367,580.00 | 1,040,059.10 | 3.43 | 0.99 |
| 3 BATA SHOES (BD) LTD. | 5,348 | 1,067.31 | 5,707,963.72 | 1,137.20 | 1,105.30 | 1,121.25 | 5,996,445.00 | 288,481.28 | 5.05 | 0.19 |
| 4 FORTUNE SHOES LTD. | 11,312 | 9.04 | 102,239.81 | 29.90 | 29.90 | 29.90 | 338,228.80 | 235,988.99 | 230.82 | 0.00 |
| Sector Total: | 270,477 | | 50,701,149.28 | | | | 52,931,315.45 | 2,230,166.17 | 4.40 | 1.66 |
| **CERAMIC INDUSTRY** | | | | | | | | | | |
| 1 BENGAL FINE CERAMICS LTD. | 1,100 | 59.20 | 65,119.78 | 70.00 | 78.75 | 74.38 | 81,812.50 | 16,692.72 | 25.63 | 0.00 |
| 2 FU-WANG CERAMICS INDS.LTD. | 217,000 | 17.66 | 3,832,548.42 | 15.20 | 15.20 | 15.20 | 3,298,400.00 | -534,148.42 | -13.94 | 0.13 |
| 3 MONNO CERAMIC INDUSTRIES LT | 157 | 0.02 | 3.41 | 305.90 | 306.30 | 306.10 | 48,057.70 | 48,054.29 | 1,216.72 | 0.00 |
| 4 RAK CERAMICS(BANGLADESH) LT | 1,141,910 | 78.49 | 89,633,574.33 | 43.00 | 43.40 | 43.20 | 49,330,512.00 | -40,303,062.33 | -44.96 | 2.93 |
| 5 SHINEPUKUR CERAMICS LTD. | 663,080 | 23.96 | 15,885,571.90 | 16.70 | 16.70 | 16.70 | 11,073,436.00 | -4,812,135.90 | -30.29 | 0.52 |
| Sector Total: | 2,023,247 | | 109,416,817.84 | | | | 63,832,218.20 | -45,584,599.64 | -41.66 | 3.58 |
| **INSURANCE** | | | | | | | | | | |
| 1 ASIA INSURANCE LIMITED | 400,376 | 31.72 | 12,701,340.11 | 16.70 | 15.60 | 16.15 | 6,466,072.40 | -6,235,267.71 | -49.09 | 0.42 |
| 2 BANGLADESH GEN. INSURANCE C | 540,796 | 27.20 | 14,709,925.60 | 19.80 | 19.00 | 19.40 | 10,491,442.40 | -4,218,483.20 | -28.68 | 0.48 |
| 3 CONTINENTAL INSURANCE LTD. | 357,000 | 23.55 | 8,406,815.43 | 14.80 | 14.80 | 14.80 | 5,283,600.00 | -3,123,215.43 | -37.15 | 0.27 |
| 4 DELTA LIFE INSURANCE CO.LTD. | 10,800 | 99.79 | 1,077,782.53 | 100.00 | 99.40 | 99.70 | 1,076,760.00 | -1,022.53 | -0.09 | 0.04 |
| 5 DHAKA INSURANCE LIMITED | 941,923 | 30.24 | 28,483,130.78 | 18.40 | 18.60 | 18.50 | 17,425,575.50 | -11,057,555.28 | -38.82 | 0.93 |
| 6 EASTERN INSURANCE CO.LTD. | 78,495 | 28.25 | 2,217,804.31 | 26.90 | 25.30 | 26.10 | 2,048,719.50 | -169,084.81 | -7.62 | 0.07 |
| 7 EASTLAND INSURANCE CO.LTD. | 1,258,180 | 27.93 | 35,136,020.48 | 20.10 | 20.60 | 20.35 | 25,603,963.00 | -9,532,057.48 | -27.13 | 1.15 |
| 8 FAREAST ISLAMI LIFE INSURANCE | 60,851 | 64.60 | 3,930,888.47 | 66.80 | 65.70 | 66.25 | 4,031,378.75 | 100,490.28 | 2.56 | 0.13 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB ASSET MANAGEMENT COMPANY LTD.

PORTFOLIO STATEMENT

AS ON: June 28, 2018

| Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /Erosion | % of Appreciation | % of Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Rate | Total | DSE | CSE | Average | | | | |
| **INSURANCE** | | | | | | | | | | |
| 9 FEDERAL INSURANCE CO.LTD. | 960,225 | 13.42 | 12,888,213.31 | 9.00 | 9.10 | 9.05 | 8,690,036.25 | -4,198,177.06 | -32.57 | 0.42 |
| 10 JANATA INSURANCE CO.LTD. | 215,660 | 15.96 | 3,440,856.91 | 13.60 | 15.00 | 14.30 | 3,083,938.00 | -356,918.91 | -10.37 | 0.11 |
| 11 KARNAFULI INSURANCE CO.LTD. | 315,000 | 19.50 | 6,142,494.64 | 13.30 | 0.00 | 13.30 | 4,189,500.00 | -1,952,994.64 | -31.79 | 0.20 |
| 12 MEGHNA LIFE INSURANCE CO. LT | 153,511 | 63.36 | 9,725,972.54 | 55.40 | 55.30 | 55.35 | 8,496,833.85 | -1,229,138.69 | -12.64 | 0.32 |
| 13 NATIONAL LIFE INSURANCE CO.LT | 42,155 | 153.45 | 6,468,610.45 | 153.10 | 146.10 | 149.60 | 6,306,388.00 | -162,222.45 | -2.51 | 0.21 |
| 14 PHOENIX INSURANCE CO.LTD. | 449,749 | 35.91 | 16,148,832.92 | 21.40 | 22.00 | 21.70 | 9,759,553.30 | -6,389,279.62 | -39.56 | 0.53 |
| 15 PIONEER INSURANCE COMPANY | 424,535 | 35.30 | 14,986,103.48 | 26.80 | 26.70 | 26.75 | 11,356,311.25 | -3,629,792.23 | -24.22 | 0.49 |
| 16 PRAGATI INSURANCE LTD. | 43,170 | 25.52 | 1,101,677.21 | 22.40 | 22.00 | 22.20 | 958,374.00 | -143,303.21 | -13.01 | 0.04 |
| 17 PRIME ISLAMI LIFE INSURANCE LT | 233,818 | 83.23 | 19,460,229.27 | 45.20 | 44.00 | 44.60 | 10,428,282.80 | -9,031,946.47 | -46.41 | 0.64 |
| 18 PROGRESSIVE LIFE INSURANCE ( | 159,715 | 91.92 | 14,681,530.58 | 52.60 | 50.80 | 51.70 | 8,257,265.50 | -6,424,265.08 | -43.76 | 0.48 |
| 19 RELIANCE INSURANCE CO. LTD | 45,853 | 34.40 | 1,577,485.65 | 47.10 | 48.00 | 47.55 | 2,180,310.15 | 602,824.50 | 38.21 | 0.05 |
| 20 RUPALI INSURANCE COMPANY LT | 789,600 | 21.28 | 16,806,424.40 | 16.00 | 16.20 | 16.10 | 12,712,560.00 | -4,093,864.40 | -24.36 | 0.55 |
| 21 SANDHANI LIFE INSURANCE CO.L | 79,000 | 29.49 | 2,330,008.49 | 27.30 | 27.00 | 27.15 | 2,144,850.00 | -185,158.49 | -7.95 | 0.08 |
| 22 SUNLIFE INSURANCE CO. LTD. | 335,356 | 47.55 | 15,946,674.47 | 20.80 | 20.00 | 20.40 | 6,841,262.40 | -9,105,412.07 | -57.10 | 0.52 |
| 23 UNITED INSURANCE LTD. | 165,000 | 24.61 | 4,060,951.53 | 22.00 | 0.00 | 22.00 | 3,630,000.00 | -430,951.53 | -10.61 | 0.13 |
| Sector Total: | 8,060,768 | | 252,429,773.56 | | | | 171,462,977.05 | -80,966,796.51 | -32.07 | 8.25 |
| **TELECOMMUNICATION** | | | | | | | | | | |
| 1 BANGLADESH SUBMARINE CABLE | 155,567 | 112.06 | 17,433,253.58 | 102.90 | 100.20 | 101.55 | 15,797,828.85 | -1,635,424.73 | -9.38 | 0.57 |
| 2 GRAMEEN PHONE LTD. | 218,652 | 342.28 | 74,841,203.90 | 388.90 | 387.50 | 388.20 | 84,880,706.40 | 10,039,502.50 | 13.41 | 2.45 |
| Sector Total: | 374,219 | | 92,274,457.48 | | | | 100,678,535.25 | 8,404,077.77 | 9.11 | 3.02 |
| **TRAVEL & LEISURE** | | | | | | | | | | |
| 1 UNIQUE HOTEL & RESORTS LIMITI | 324,194 | 71.92 | 23,317,600.36 | 52.20 | 52.20 | 52.20 | 16,922,926.80 | -6,394,673.56 | -27.42 | 0.76 |
| 2 UNITED AIRWAYS (BD) LIMITED | 730,424 | 14.20 | 10,373,681.95 | 3.80 | 3.90 | 3.85 | 2,812,132.40 | -7,561,549.55 | -72.89 | 0.34 |
| Sector Total: | 1,054,618 | | 33,691,282.31 | | | | 19,735,059.20 | -13,956,223.11 | -41.42 | 1.10 |
| **FINANCE AND LEASING** | | | | | | | | | | |
| 1 BANGLADESH FIN. & INV. CO. LTD. | 698,104 | 21.74 | 15,178,278.74 | 15.00 | 15.00 | 15.00 | 10,471,560.00 | -4,706,718.74 | -31.01 | 0.50 |
| 2 BANGLADESH INDS. FINANCE CO. | 627,392 | 18.01 | 11,300,919.40 | 6.80 | 6.70 | 6.75 | 4,234,896.00 | -7,066,023.40 | -62.53 | 0.37 |
| 3 BAY LEASING & INVESTMENT LTD | 883,102 | 27.72 | 24,482,386.01 | 20.50 | 20.50 | 20.50 | 18,103,591.00 | -6,378,795.01 | -26.05 | 0.80 |
| 4 DELTA BRAC HOUSING CORPORA | 50,000 | 83.75 | 4,187,650.65 | 131.00 | 130.10 | 130.55 | 6,527,500.00 | 2,339,849.35 | 55.87 | 0.14 |
| 5 FAS FINANCE & INVESTMENT LIMI | 95,700 | 19.37 | 1,854,008.47 | 11.10 | 11.10 | 11.10 | 1,062,270.00 | -791,738.47 | -42.70 | 0.06 |
| 6 FIRST FINANCE LIMITED. | 463,610 | 13.20 | 6,121,290.97 | 6.90 | 6.60 | 6.75 | 3,129,367.50 | -2,991,923.47 | -48.88 | 0.20 |
| 7 GSP FINANCE COMPANY (BD) LTD | 61,750 | 23.39 | 1,444,464.80 | 17.60 | 17.60 | 17.60 | 1,086,800.00 | -357,664.80 | -24.76 | 0.05 |
| 8 I.D.L.C FINANCE LIMITED | 135,000 | 43.15 | 5,825,911.34 | 66.30 | 66.30 | 66.30 | 8,950,500.00 | 3,124,588.66 | 53.63 | 0.19 |
| 9 INTL. LEASING & FIN. SERVICES | 1,873,760 | 26.20 | 49,096,699.19 | 14.90 | 14.70 | 14.80 | 27,731,648.00 | -21,365,051.19 | -43.52 | 1.60 |
| 10 IPDC Finance Limited | 98,527 | 27.51 | 2,710,955.45 | 31.00 | 31.20 | 31.10 | 3,064,189.70 | 353,234.25 | 13.03 | 0.09 |
| 11 ISLAMIC FINANCE AND INVESTME | 1,000,000 | 23.94 | 23,937,714.15 | 15.60 | 15.80 | 15.70 | 15,700,000.00 | -8,237,714.15 | -34.41 | 0.78 |
| 12 LANKABANGLA FINANCE LTD. | 752,500 | 37.87 | 28,493,678.97 | 26.80 | 26.80 | 26.80 | 20,167,000.00 | -8,326,678.97 | -29.22 | 0.93 |
| 13 PEOPLES LEASING & FIN. SERVICI | 546,375 | 14.44 | 7,887,824.86 | 9.90 | 10.00 | 9.95 | 5,436,431.25 | -2,451,393.61 | -31.08 | 0.26 |
| 14 PHOENIX FINANCE & INV. LTD. | 573,000 | 28.13 | 16,119,842.83 | 32.80 | 32.50 | 32.65 | 18,708,450.00 | 2,588,607.17 | 16.06 | 0.53 |
| 15 PREMIER LEASING & FINANCE LTI | 630,000 | 15.91 | 10,022,090.46 | 10.70 | 11.00 | 10.85 | 6,835,500.00 | -3,186,590.46 | -31.80 | 0.33 |
| 16 PRIME FINANCE & INVESTMENT L | 470,207 | 17.83 | 8,386,078.34 | 9.90 | 9.60 | 9.75 | 4,584,518.25 | -3,801,560.09 | -45.33 | 0.27 |
| 17 UTTARA FINANCE & INVEST. LTD | 338,000 | 61.83 | 20,900,223.08 | 56.20 | 55.10 | 55.65 | 18,809,700.00 | -2,090,523.08 | -10.00 | 0.68 |
| Sector Total: | 9,297,027 | | 237,950,017.71 | | | | 174,603,921.70 | -63,346,096.01 | -26.62 | 7.78 |
| **CORPORATE BOND** | | | | | | | | | | |
| 1 IBBL MUDARABA PERPETUAL BON | 17,000 | 945.42 | 16,072,175.07 | 962.00 | 948.50 | 955.25 | 16,239,250.00 | 167,074.93 | 1.04 | 0.53 |
| Sector Total: | 17,000 | | 16,072,175.07 | | | | 16,239,250.00 | 167,074.93 | 1.04 | 0.53 |
| **MISCELLANEOUS** | | | | | | | | | | |
| 1 ARAMIT LIMITED | 22,000 | 356.94 | 7,852,781.93 | 480.10 | 473.20 | 476.65 | 10,486,300.00 | 2,633,518.07 | 33.54 | 0.26 |
| 2 B.S.C. | 427,850 | 44.91 | 19,214,541.42 | 43.20 | 43.30 | 43.25 | 18,504,512.50 | -710,028.92 | -3.70 | 0.63 |
| 3 BEXIMCO LIMITED(SHARE) | 1,134,000 | 79.36 | 89,992,318.90 | 26.20 | 26.20 | 26.20 | 29,710,800.00 | -60,281,518.90 | -66.99 | 2.94 |
| 4 ROSE HEAVEN BALL PEN LTD. | 6,000 | 4.08 | 24,457.00 | 21.50 | 22.70 | 22.10 | 132,600.00 | 108,143.00 | 442.18 | 0.00 |
| Sector Total: | 1,589,850 | | 117,084,099.25 | | | | 58,834,212.50 | -58,249,886.75 | -49.75 | 3.83 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB ASSET MANAGEMENT COMPANY LTD.

PORTFOLIO STATEMENT

AS ON: June 28, 2018

| Company Name | No. of Shares | Cost Price | | Market Rate | | Total Market Price | Appreciation /Erosion | % of Appreciation | % of Total |
|---|---|---|---|---|---|---|---|---|---|
| | | Rate | Total | DSE | CSE Average | | | | |
| **Listed Securities:** | **80,363,997** | | **3,060,296,542.07** | | | **2,566,388,931.04** | **-493,907,611.03** | **-16.14** | |
| **Non Listed Securitie** | | | **95,780,000.00** | | | **95,780,000.00** | **0.00** | | |
| **Grand Total:** | | | **3,156,076,542.07** | | | **2,662,168,931.04** | **-493,907,611.03** | | |

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

# ICB ASSET MANAGEMENT COMPANY LIMITED

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2017-2018

**ANNUEXURE-C**

| SL | NAME OF THE COMPANY | NO OF SHARE | SELL PRICE | COST PRICE | PROFIT/LOSS |
|---|---|---|---|---|---|
| 1 | AB BANK FIRST MUTUAL FUND | 20,000 | 160,598 | 141,600 | 18,998 |
| 2 | AB BANK LTD. | 515,072 | 13,032,665 | 12,166,031 | 866,634 |
| 3 | ACI FORMULATION LIMITED | 44,857 | 8,832,165 | 8,267,421 | 564,745 |
| 4 | ACI LIMITED | 12,130 | 6,870,331 | 5,539,834 | 1,330,497 |
| 5 | ADVENT PHARMA LIMITED | 6,911 | 292,600 | 69,110 | 223,490 |
| 6 | AGNI SYSTEMS LIMITED | 9,898 | 294,223 | 277,936 | 16,287 |
| 7 | AGRICULTURAL MARKETING CO.LTD | 11,739 | 2,713,214 | 2,412,999 | 300,215 |
| 8 | AL ARAFA ISLAMI BANK LTD. | 350,000 | 8,743,214 | 5,514,392 | 3,228,822 |
| 9 | ANWAR GALVANIZING LTD. | 120,900 | 10,312,417 | 8,473,452 | 1,838,965 |
| 10 | APEX FOODS LTD. | 49,900 | 8,165,791 | 6,830,308 | 1,335,483 |
| 11 | APEX FOOTWEAR LIMITED | 21,812 | 7,875,008 | 7,633,170 | 241,837 |
| 12 | APEX TANNERY LTD. | 4,700 | 747,646 | 676,110 | 71,536 |
| 13 | ARAMIT LIMITED | 27,965 | 11,197,021 | 9,991,753 | 1,205,269 |
| 14 | ARGON DENIMS LIMITED | 8,500 | 325,534 | 269,025 | 56,509 |
| 15 | ASIAN TIGER SANDHANI LIFE GROWT | 37,510 | 528,817 | 488,755 | 40,061 |
| 16 | ATLAS(BANGLADESHD) LTD. | 8,897 | 1,440,398 | 1,324,941 | 115,457 |
| 17 | BANGLADESH STEEL RE-ROLLING MIL | 1,500 | 217,455 | 207,960 | 9,495 |
| 18 | BANGLADESH SUBMARINE CABLE CO | 995 | 124,513 | 112,117 | 12,396 |
| 19 | BBS CABLES LTD. | 18,470 | 2,282,396 | 184,700 | 2,097,696 |
| 20 | BEACH HATCHERY LIMITED | 29,218 | 649,712 | 577,056 | 72,656 |
| 21 | BERGER PAINTS BANGLADESH LTD. | 63 | 141,671 | 117,981 | 23,689 |
| 22 | BEXIMCO PHARMACEUTICALS LTD. | 15,730 | 1,770,047 | 1,400,938 | 369,109 |
| 23 | BEXIMCO SYNTHETICS(SHARE) | 130,652 | 1,716,834 | 1,443,807 | 273,027 |
| 24 | BRAC BANK LTD. | 1,800 | 186,493 | 83,754 | 102,739 |
| 25 | C & A TEXTILES LIMITED | 342,000 | 4,184,912 | 3,939,420 | 245,492 |
| 26 | CAPM BDBL MUTUAL FUND 01 | 16,188 | 169,599 | 161,880 | 7,719 |
| 27 | CAPM IBBL Islamic Mutual Fund | 500,000 | 5,334,630 | 5,000,000 | 334,630 |
| 28 | CONFIDENCE CEMENT LTD. | 22,000 | 3,426,662 | 2,331,269 | 1,095,393 |
| 29 | CVO PETROCHEMICAL REFINERY LIM | 10,376 | 2,358,182 | 2,110,750 | 247,432 |
| 30 | DELTA BRAC HOUSING CORPORATIO | 77,000 | 10,304,877 | 6,449,244 | 3,855,633 |
| 31 | DELTA LIFE INSURANCE CO.LTD. | 13,450 | 1,530,723 | 1,342,228 | 188,495 |
| 32 | DESHBANDHU POLYMER LIMITED | 63,152 | 1,454,092 | 952,971 | 501,121 |
| 33 | DHAKA BANK LTD. | 21,100 | 489,673 | 397,593 | 92,080 |
| 34 | DUTCH BANGLA BANK LIMITED | 151,200 | 20,674,703 | 16,732,184 | 3,942,518 |
| 35 | EASTERN BANK LTD. | 1,000 | 42,992 | 40,690 | 2,302 |
| 36 | EASTERN CABLES LTD. | 9,255 | 1,946,282 | 1,267,394 | 678,888 |
| 37 | EASTERN INSURANCE CO.LTD. | 18,000 | 552,216 | 508,500 | 43,716 |
| 38 | EBL FIRST MUTUAL FUND | 5,694,879 | 51,847,589 | 42,826,740 | 9,020,849 |
| 39 | EBL NRB MUTUAL FUND | 59,959 | 418,664 | 405,922 | 12,741 |
| 40 | EXIM BANK OF BANGLADESH LTD. | 66,000 | 1,217,549 | 893,640 | 323,909 |
| 41 | FAREAST ISLAMI LIFE INSURANCE | 150,286 | 11,947,155 | 10,809,329 | 1,137,826 |
| 42 | FAS FINANCE & INVESTMENT LIMITED | 314,522 | 7,259,533 | 6,702,464 | 557,069 |
| 43 | FIRST JANATA BANK MUTUAL FUND | 50,000 | 394,013 | 280,500 | 113,513 |
| 44 | FIRST SECURITY ISLAMI BANK LTD. | 229,000 | 3,964,863 | 3,180,810 | 784,053 |
| 45 | FU-WANG CERAMICS INDS.LTD. | 102,275 | 2,393,499 | 2,002,545 | 390,954 |
| 46 | GRAMEEN ONE : SCHEME TWO | 1,008,883 | 17,207,883 | 12,671,570 | 4,536,313 |
| 47 | GRAMEEN PHONE LTD. | 112,400 | 47,557,079 | 34,878,844 | 12,678,235 |
| 48 | GSP FINANCE COMPANY (BD) LTD. | 10,000 | 321,195 | 291,000 | 30,195 |
| 49 | I.D.L.C FINANCE LIMITED | 8,000 | 645,083 | 345,265 | 299,818 |
| 50 | I.F.I.C. BANK LTD. | 76,000 | 1,528,270 | 1,224,090 | 304,180 |
| 51 | IBNE SINA PHARMA. LTD. | 10,882 | 2,809,989 | 2,663,587 | 146,402 |
| 52 | ICB ISLAMIC BANK | 450,000 | 3,272,798 | 2,592,000 | 680,798 |
| 53 | INTRACO REFUELING STATION LTD. | 10,666 | 495,680 | 106,660 | 389,020 |
| 54 | IPDC Finance Limited | 3,303 | 164,947 | 106,753 | 58,194 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ANNUEXURE-C

| SL | NAME OF THE COMPANY | NO OF SHARE | SELL PRICE | COST PRICE | PROFIT/LOSS |
|---|---|---|---|---|---|
| 55 | ISLAMI BANK LTD. | 40,985 | 1,539,485 | 1,421,865 | 117,620 |
| 56 | JANATA INSURANCE CO.LTD. | 26,300 | 491,029 | 419,553 | 71,476 |
| 57 | JMI SYRINGES & MEDICAL DEVICES L | 129,302 | 27,060,115 | 22,671,691 | 4,388,425 |
| 58 | KHULNA POWER COMPANY LTD. | 101,850 | 7,190,588 | 6,510,462 | 680,126 |
| 59 | LANKABANGLA FINANCE LTD. | 28,000 | 1,889,864 | 1,573,600 | 316,264 |
| 60 | LEXCO LIMITED | 19,000 | 284,288 | 121,848 | 162,439 |
| 61 | M.I. CEMENT FACTORY LIMITED | 15,158 | 1,539,626 | 1,309,954 | 229,671 |
| 62 | MAKSONS SPINNING MILLS LTD. | 18,000 | 227,530 | 164,340 | 63,190 |
| 63 | MERCANTILE BANK LIMITED | 157,000 | 3,529,754 | 2,455,460 | 1,074,294 |
| 64 | MJL BANGLADESH LIMITED | 2,959 | 369,994 | 337,740 | 32,253 |
| 65 | MONNO FABRICS LIMITED | 30,000 | 298,781 | 209,594 | 89,187 |
| 66 | MUTUAL TRUST BANK LIMITED | 40,750 | 1,123,512 | 570,048 | 553,464 |
| 67 | N.T.C. | 8,540 | 5,692,700 | 5,202,838 | 489,862 |
| 68 | NAHEE ALUMINUM COMPOSITE PANE | 7,000 | 364,097 | 63,630 | 300,467 |
| 69 | NATIONAL BANK LTD. | 389,000 | 5,847,744 | 4,703,010 | 1,144,734 |
| 70 | NATIONAL POLYMER LIMITED | 500 | 53,865 | 35,750 | 18,115 |
| 71 | NAVANA CNG LIMITED | 15,358 | 1,134,693 | 1,009,988 | 124,706 |
| 72 | NURANI DYEING & SWEATER LTD. | 25,000 | 593,995 | 250,000 | 343,995 |
| 73 | ONE BANK LIMITED | 33,000 | 766,479 | 432,300 | 334,179 |
| 74 | ORION INFUSIONS LTD(MALA) | 7,500 | 493,364 | 430,275 | 63,089 |
| 75 | PACIFIC DENIMS LIMITED | 723 | 15,650 | 7,230 | 8,420 |
| 76 | PADMA OIL COMPANY. | 210 | 54,652 | 53,164 | 1,488 |
| 77 | PHOENIX FINANCE & INV. LTD. | 33,000 | 1,265,528 | 928,290 | 337,238 |
| 78 | POPULAR LIFE INSURANCE CO. LTD | 73,987 | 5,865,754 | 5,215,603 | 650,151 |
| 79 | PREMIER LEASING & FINANCE LTD. | 4,000 | 80,598 | 69,400 | 11,198 |
| 80 | PRIME BANK LIMITED | 85,000 | 2,319,088 | 1,757,500 | 561,588 |
| 81 | PRIME TEXTILE SPIN.MILLS LTD. | 11,000 | 313,814 | 304,040 | 9,774 |
| 82 | QUEEN SOUTH TEXTILE MILLS LTD. | 5,371 | 159,805 | 53,710 | 106,095 |
| 83 | RANGPUR DAIRY & FOOD PROD LTD. | 2,000 | 39,002 | 37,860 | 1,142 |
| 84 | RANGPUR FOUNDRY LTD | 67,250 | 9,583,528 | 6,652,835 | 2,930,694 |
| 85 | RELIANCE INSURANCE CO. LTD | 500 | 28,080 | 18,920 | 9,160 |
| 86 | RENATA (BD) LTD. | 504,460 | 626,592,313 | 613,324,576 | 13,267,737 |
| 87 | RUPALI LIFE INSURANCE CO. LTD. | 105,000 | 5,441,702 | 4,326,000 | 1,115,702 |
| 88 | SAIHAM COTTON MILLS LTD. | 450,000 | 9,463,682 | 8,272,960 | 1,190,722 |
| 89 | SAIHAM TEXTILE MILLS LTD. | 240,000 | 5,288,492 | 4,556,606 | 731,887 |
| 90 | SHAHJALAL ISLAMI BANK LTD. | 672,000 | 18,993,018 | 9,805,909 | 9,187,109 |
| 91 | SIMTEX INDUSTRIES LIMITED | 63,500 | 1,929,564 | 1,824,355 | 105,209 |
| 92 | SINGER BANGLADESH LTD. | 300 | 61,825 | 58,488 | 3,337 |
| 93 | SOCIAL ISLAMI BANK LIMITED | 1,050,000 | 29,114,083 | 18,203,676 | 10,910,408 |
| 94 | SOUTHEAST BANK LIMITED | 160,000 | 3,234,793 | 2,822,400 | 412,393 |
| 95 | SQUARE PHARMACEUTICALS LTD. | 121,665 | 38,539,557 | 27,425,620 | 11,113,936 |
| 96 | THE ACME LABORATORIES LTD. | 63,000 | 7,564,641 | 7,268,310 | 296,331 |
| 97 | THE CITY BANK LTD. | 195,000 | 8,448,426 | 5,390,370 | 3,058,056 |
| 98 | TRUST BANK LTD. | 142,000 | 4,402,965 | 2,409,740 | 1,993,225 |
| 99 | U.C.B.L. | 12,000 | 301,644 | 256,440 | 45,204 |
| 100 | UNITED INSURANCE LTD. | 2,260 | 73,717 | 55,619 | 18,099 |
| 101 | UTTARA BANK LTD. | 198,300 | 6,401,376 | 5,009,058 | 1,392,318 |
| 102 | UTTARA FINANCE & INVEST. LTD | 37,000 | 2,672,951 | 2,288,045 | 384,906 |
| | | **16,445,723.00** | **1,143,277,841** | **1,015,711,661** | **127,566,180** |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

## ICB ASSET MANAGEMENT COMPANY LTD.
## DIVIDEND INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

Annexure-D

| Sl. No. | Name of the Company | No of Shares | Dividend/ Share | Dividend Amount |
|---|---|---|---|---|
| 1 | AB BANK FIRST MUTUAL FUND | 580,000 | 0.30 | 174,000 |
| 2 | ACI FORMULATION LIMITED | 43,570 | 1.50 | 65,355 |
| 3 | ACI LIMITED | 41,000 | 4.00 | 164,000 |
| 4 | AFTAB AUTOMOBILES LTD. | 673,403 | 1.60 | 1,077,445 |
| 5 | AGNI SYSTEMS LIMITED | 450,000 | 0.50 | 225,000 |
| 6 | AGRICULTURAL MARKETING CO.LTD | 43,425 | 3.20 | 138,960 |
| 7 | AIBL 1st ISLAMIC MUTUAL FUND | 100,000 | 0.80 | 80,000 |
| 8 | APEX FOODS LTD. | 24,837 | 2.00 | 49,674 |
| 9 | APEX TANNERY LTD. | 154,559 | 4.00 | 618,236 |
| 10 | APEX FOOTWEAR LIMITED | 42,088 | 5.00 | 210,440 |
| 11 | ARAMIT LIMITED | 33,549 | 4.50 | 150,971 |
| 12 | ARGON DENIMS LIMITED | 372,324 | 1.25 | 465,405 |
| 13 | ASIA INSURANCE LIMITED | 400,376 | 1.00 | 400,376 |
| 14 | ASIAN TIGER SANDHANI LIFE GROWTH FUND | 154,900 | 1.55 | 240,095 |
| 15 | ATLAS(BANGLADESHD) LTD. | 164,730 | 0.20 | 32,946 |
| 16 | B.S.C. | 310,000 | 1.00 | 310,000 |
| 17 | BANGLADESH GEN. INSURANCE CO. | 540,796 | 1.00 | 540,796 |
| 18 | BANGLADESH SUBMARINE CABLE CO. | 132,000 | 1.20 | 158,400 |
| 19 | BATA SHOES (BD) LTD. | 2,980 | 23.00 | 68,540 |
| 20 | BATA SHOES (BD) LTD. | 5,348 | 10.50 | 56,154 |
| 21 | BAY LEASING & INVESTMENT LTD. | 841,050 | 1.00 | 841,050 |
| 22 | BEACON PAHARMACEUTICALS LTD. | 710,000 | 0.50 | 355,000 |
| 23 | BERGER PAINTS BANGLADESH LTD. | 15,063 | 42.50 | 640,178 |
| 24 | BEXIMCO LIMITED(SHARE) | 1,080,000 | 0.50 | 540,000 |
| 25 | BEXIMCO PHARMACEUTICALS LTD. | 864,636 | 1.25 | 1,080,795 |
| 26 | BSRM STEELS LIMITED | 316,381 | 1.50 | 474,572 |
| 27 | CAPM BDBL MUTUAL FUND 01 | 4,717,950 | 0.20 | 943,590 |
| 28 | CONFIDENCE CEMENT LTD. | 10,000 | 1.50 | 15,000 |
| 29 | CONTINENTAL INSURANCE LTD. | 229,605 | 0.50 | 114,803 |
| 30 | CONTINENTAL INSURANCE LTD. | 340,000 | 0.50 | 170,000 |
| 31 | DELTA BRAC HOUSING CORPORATION | 107,800 | 3.00 | 323,400 |
| 32 | DELTA LIFE INSURANCE CO.LTD. | 10,800 | 2.50 | 27,000 |
| 33 | DHAKA ELECTRIC SUPPLY CO. LTD | 406,758 | 1.00 | 406,758 |
| 34 | DHAKA INSURANCE LIMITED | 941,923 | 1.25 | 1,177,404 |
| 35 | DOREEN POWER GENERATIONS AND SYSTEMS | 25,000 | 1.00 | 25,000 |
| 36 | DUTCH BANGLA BANK LIMITED | 173,800 | 3.00 | 521,400 |
| 37 | EASTERN BANK LTD. | 20,000 | 2.00 | 40,000 |
| 38 | EASTERN INSURANCE CO.LTD. | 95,682 | 2.00 | 191,364 |
| 39 | EASTLAND INSURANCE CO.LTD. | 1,170,400 | 0.75 | 877,800 |
| 40 | EBL FIRST MUTUAL FUND | 5,273,349 | 0.20 | 1,054,670 |
| 41 | EBL NRB MUTUAL FUND | 1,120,000 | 0.20 | 224,000 |
| 42 | ENERGYPAC POWER GENERATION | 472,500 | 0.50 | 236,250 |
| 43 | ENVOY TEXTILES LTD. | 275,000 | 0.70 | 192,500 |
| 44 | EXIM BANK OF BANGLADESH LTD. | 200,000 | 1.50 | 300,000 |
| 45 | EXIM BANK OF BANGLADESH LTD. | 1,250,000 | 1.25 | 1,562,500 |
| 46 | FAREAST ISLAMI LIFE INSURANCE | 101,000 | 1.50 | 151,500 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

## ICB ASSET MANAGEMENT COMPANY LTD.
## DIVIDEND INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

Annexure-D

| Sl. No. | Name of the Company | No of Shares | Dividend/ Share | Dividend Amount |
|---|---|---|---|---|
| 47 | FIRST JANATA BANK MUTUAL FUND | 550,000 | 0.20 | 110,000 |
| 48 | FIRST SECURITY ISLAMI BANK LTD. | 1,000,000 | 0.50 | 500,000 |
| 49 | GPH ISPAT LTD. | 280,000 | 0.50 | 140,000 |
| 50 | GRAMEEN PHONE LTD. | 210,000 | 10.00 | 2,100,000 |
| 51 | GRAMEEN ONE : SCHEME TWO | 2,000,000 | 1.10 | 2,200,000 |
| 52 | GRAMEEN PHONE LTD. | 243,213 | 10.50 | 2,553,737 |
| 53 | GREEN DELTA MUTUAL FUND | 350,000 | 0.50 | 175,000 |
| 54 | HAMID FABRICS LIMITED | 855,000 | 1.50 | 1,282,500 |
| 55 | HEIDELBERG CEMENT BD. LTD. | 79,000 | 15.00 | 1,185,000 |
| 56 | I.D.L.C FINANCE LIMITED | 135,000 | 3.00 | 405,000 |
| 57 | IFIC BANK 1ST MF | 150,000 | 0.20 | 30,000 |
| 58 | INFORMATION TECHNOLOGY CONSULTANTS LTD. | 260,000 | 0.60 | 156,000 |
| 59 | ISLAMI BANK LTD. | 207,000 | 1.00 | 207,000 |
| 60 | ISLAMIC FINANCE AND INVESTMENT LTD. | 1,000,000 | 1.45 | 1,450,000 |
| 61 | JAMUNA OIL COMPANY LTD. | 390,500 | 11.00 | 4,295,500 |
| 62 | JMI SYRINGES & MEDICAL DEVICES LTD. | 38,229 | 3.00 | 114,687 |
| 63 | KARNAFULI INSURANCE CO.LTD. | 300,000 | 0.60 | 180,000 |
| 64 | KDS ACCESSORIES LIMITED | 210,530 | 1.00 | 210,530 |
| 65 | KHULNA POWER COMPANY LTD. | 237,000 | 5.50 | 1,303,500 |
| 66 | LAFARGE SURMA CEMENT LTD.Interim | 457,811 | 0.50 | 228,906 |
| 67 | LafargeHolcim Bangladesh Limited. | 457,811 | 0.50 | 228,906 |
| 68 | LANKABANGLA FINANCE LTD. | 700,000 | 0.75 | 525,000 |
| 69 | LINDE BANGLADESH LIMITED | 20,024 | 14.00 | 280,336 |
| 70 | LINDE BANGLADESH LIMITED | 20,024 | 20.00 | 400,480 |
| 71 | M.I. CEMENT FACTORY LIMITED | 390,767 | 2.00 | 781,534 |
| 72 | MALEK SPINNING MILLS LTD. | 690,886 | 1.00 | 690,886 |
| 73 | MARICO BANGLADESH LIMITED | 13,616 | 5.00 | 68,080 |
| 74 | MARICO BANGLADESH LIMITED | 14,001 | 25.00 | 350,025 |
| 75 | MARICO BANGLADESH LIMITED (Interim) | 15,001 | 25.00 | 375,025 |
| 76 | MEGHNA CEMENT MILLS LTD. | 333,473 | 2.00 | 666,946 |
| 77 | MEGHNA LIFE INSURANCE CO. LTD | 112,647 | 2.00 | 225,294 |
| 78 | MEGHNA PETROLEUM LTD. | 335,000 | 11.00 | 3,685,000 |
| 79 | MERCANTILE BANK LIMITED | 454,000 | 1.70 | 771,800 |
| 80 | MJL BANGLADESH LIMITED | 191,200 | 4.50 | 860,400 |
| 81 | MONNO CERAMIC INDUSTRIES LTD. | 150 | 0.50 | 75 |
| 82 | N C C BANK LTD. | 600,000 | 1.60 | 960,000 |
| 83 | N.T.C. | 10,500 | 1.80 | 18,900 |
| 84 | NAHEE ALUMINUM COMPOSITE PANEL LTD | 11,411 | 0.50 | 5,706 |
| 85 | NATIONAL LIFE INSURANCE 1ST MF | 1,500,000 | 1.50 | 2,250,000 |
| 86 | NATIONAL LIFE INSURANCE CO.LTD | 17,806 | 2.00 | 35,612 |
| 87 | NAVANA CNG LIMITED | 201,520 | 1.50 | 302,280 |
| 88 | NCCBL MUTUAL FUND-1 | 500,000 | 1.00 | 500,000 |
| 89 | OLYMPIC INDUSTRIES LTD. | 33,673 | 4.50 | 151,529 |
| 90 | ONE BANK LIMITED | 1,238,000 | 1.50 | 1,857,000 |
| 91 | ORION INFUSIONS LTD(MALA) | 59,931 | 1.40 | 83,903 |



ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

## ICB ASSET MANAGEMENT COMPANY LTD.
## DIVIDEND INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

Annexure-D

| Sl. No. | Name of the Company | No of Shares | Dividend/ Share | Dividend Amount |
|---|---|---|---|---|
| 92 | ORION PHARMA LIMITED | 500,000 | 1.50 | 750,000 |
| 93 | PADMA OIL COMPANY. | 149,997 | 11.00 | 1,649,967 |
| 94 | PHOENIX FINANCE & INV. LTD. | 573,000 | 2.00 | 1,146,000 |
| 95 | PHOENIX INSURANCE CO.LTD. | 449,749 | 1.60 | 719,598 |
| 96 | PIONEER INSURANCE COMPANY LTD | 424,535 | 1.50 | 636,803 |
| 97 | POPULAR LIFE FIRST MUTUAL FUND | 600,000 | 0.35 | 210,000 |
| 98 | POPULAR LIFE INSURANCE CO. LTD | 49,064 | 4.00 | 196,256 |
| 99 | POWER GRID CO. OF BANGLADESH LTD | 243,406 | 1.50 | 365,109 |
| 100 | PREMIER CEMENT MILLS LIMITED | 132,850 | 2.00 | 265,700 |
| 101 | PREMIER LEASING & FINANCE LTD. | 600,000 | 0.50 | 300,000 |
| 102 | PRIME BANK LIMITED | 800,000 | 0.70 | 560,000 |
| 103 | PRIME ISLAMI LIFE INSURANCE LTD. | 233,818 | 2.50 | 584,545 |
| 104 | RAK CERAMICS(BANGLADESH) LTD. | 1,038,100 | 1.00 | 1,038,100 |
| 105 | RANGPUR FOUNDRY LTD | 50,000 | 2.30 | 115,000 |
| 106 | RELIANCE INSURANCE CO. LTD | 41,685 | 1.50 | 62,528 |
| 107 | RELIANCE INSURANCE MUTUAL FUND | 55,717 | 1.00 | 55,717 |
| 108 | RENATA (BD) LTD. | 40,400 | 9.00 | 363,600 |
| 109 | RUPALI INSURANCE COMPANY LTD | 400,000 | 1.00 | 400,000 |
| 110 | RUPALI LIFE INSURANCE CO. LTD. | 100,000 | 1.00 | 100,000 |
| 111 | S. ALAM COLD ROLLED STEELS LTD | 541,623 | 1.00 | 541,623 |
| 112 | SAIHAM COTTON MILLS LTD. | 320,000 | 1.20 | 384,000 |
| 113 | SAIHAM TEXTILE MILLS LTD. | 265,706 | 1.20 | 318,847 |
| 114 | SHAHJALAL ISLAMI BANK LTD. | 640,000 | 1.00 | 640,000 |
| 115 | SHAHJIBAZAR POWER CO. LTD. | 160,000 | 1.60 | 256,000 |
| 116 | SIMTEX INDUSTRIES LIMITED | 220,000 | 0.20 | 44,000 |
| 117 | SINGER BANGLADESH LTD. | 66,169 | 10.00 | 661,690 |
| 118 | SOUTHEAST BANK 1ST MUTUAL FUND | 862,200 | 1.35 | 1,163,970 |
| 119 | SQUARE PHARMACEUTICALS LTD. | 376,000 | 3.50 | 1,316,000 |
| 120 | SQUARE TEXTILE MILLS LTD. | 612,000 | 2.00 | 1,224,000 |
| 121 | SUMMIT ALLIANCE PORT LIMITED | 497,129 | 1.50 | 745,694 |
| 122 | SUMMIT POWER LTD. | 1,153,508 | 3.00 | 3,460,524 |
| 123 | THE ACME LABORATORIES LTD. | 665,000 | 3.50 | 2,327,500 |
| 124 | THE CITY BANK LTD. | 505,000 | 1.90 | 959,500 |
| 125 | TITAS GAS TRANSMISSION & D.C.L | 527,418 | 2.20 | 1,160,320 |
| 126 | TRUST BANK 1ST MUTUAL FUND | 1,356,788 | 0.20 | 271,358 |
| 127 | TRUST BANK LTD. | 100,000 | 2.00 | 200,000 |
| 128 | U.C.B.L. | 386,050 | 1.00 | 386,050 |
| 129 | UFS-POPULAR LIFE UNIT FUND | 5,000,000 | 1.30 | 6,500,000 |
| 130 | UNIQUE HOTEL & RESORTS LIMITED | 324,194 | 2.00 | 648,388 |
| 131 | UNITED INSURANCE LTD. | 165,000 | 1.10 | 181,500 |
| 132 | UTTARA BANK LTD. | 567,500 | 2.00 | 1,135,000 |
| 133 | UTTARA FINANCE & INVEST. LTD | 338,000 | 3.00 | 1,014,000 |
| 134 | VANGUARD AML BD FINANCE MUTUAL | 70,000 | 1.00 | 70,000 |
| 135 | SELL OF FRACTIONAL STOCK DIVIDEND | | | 5,867 |
| | **Total** | | | **87,750,152** |

# ICB ASSET MANAGEMENT COMPANY LTD

## DIVIDEND RECEIVABLE STATEMENT AS AT 30 JUNE 2018

**Annexure-E**

| SL | Company Name | No of Shares | Dividend/ Share | Gross Dividend |
|---|---|---|---|---|
| 1 | ASIA INSURANCE LIMITED | 400376 | 1.00 | 400,376 |
| 2 | ASIA PACIFIC GENERAL INSURANCE | 143,280 | 1.20 | 171,936 |
| 3 | BANGLADESH GEN. INSURANCE CO. | 540796 | 1.00 | 540,796 |
| 4 | BATA SHOES (BD) LTD. | 5348 | 10.50 | 56,154 |
| 5 | BAY LEASING & INVESTMENT LTD. | 841050 | 1.00 | 841,050 |
| 6 | CONTINENTAL INSURANCE LTD. | 340000 | 0.50 | 170,000 |
| 7 | DELTA LIFE INSURANCE CO.LTD. | 10800 | 2.50 | 27,000 |
| 8 | DHAKA INSURANCE LIMITED | 941923 | 1.25 | 1,177,404 |
| 9 | EASTLAND INSURANCE CO.LTD. | 1170400 | 0.75 | 877,800 |
| 10 | EXIM BANK OF BANGLADESH LTD. | 1250000 | 1.25 | 1,562,500 |
| 11 | HEIDELBERG CEMENT BD. LTD. | 79000 | 15.00 | 1,185,000 |
| 12 | ISLAMI BANK LTD. | 207000 | 1.00 | 207,000 |
| 13 | KARNAFULI INSURANCE CO.LTD. | 300000 | 0.60 | 180,000 |
| 14 | KHULNA POWER COMPANY LTD. | 43,700 | 4.00 | 174,800 |
| 15 | LafargeHolcim Bangladesh Limited. | 457811 | 0.50 | 228,906 |
| 16 | PHOENIX FINANCE & INV. LTD. | 573000 | 2.00 | 1,146,000 |
| 17 | PHOENIX INSURANCE CO.LTD. | 449749 | 1.60 | 719,598 |
| 18 | PIONEER INSURANCE COMPANY LTD | 424535 | 1.50 | 636,803 |
| 19 | THE CITY BANK LTD. | 505000 | 1.90 | 959,500 |
| **Total** | | | | **11,262,622** |



ISLAM AFTAB KAMRUL & CO. DHAKA